

# Auditors' Report



Name of Client

**CAPM IBBL Islamic Mutual Fund**

as at 30 June, 2019

**পিনাকী এণ্ড কোম্পানী**  
**Pinaki & Company**

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**CAPM IBBL Islamic Mutual Fund**  
as at 30 June 2019

**TABLE OF CONTENTS**

<b>SL. NO</b>	<b>PARTICULARS</b>	<b>PAGE NO.</b>
1	Auditors' Report	(i-iv)
2	Statement of Financial Position	01
3	Statement of Comprehensive Income	02
4	Statement of Changes in Equity	03
5	Statement of Cash Flows	04
6	Notes to the Financial Statements	05-11



**AUDITOR'S REPORT  
TO  
THE TRUSTEES OF  
CAPM IBBL Islamic Mutual Fund**

**Opinion**

We have audited the accompanying Financial Statements of **CAPM IBBL Islamic Mutual Fund** (hereinafter referred to as the "Fund") namely the Statement of Financial Position as at 30 June 2019 and the related Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and Statement of Cash Flows for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give true and fair view, in all material respects, the statements of financial position of the **CAPM IBBL Islamic Mutual Fund** as at 30 June 2019 and of its Financial Performance and Statement of Cash Flows for the year then ended and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchanges Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable Laws and Regulations.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA CODE. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We focused on the valuation and existence of investments in different types of securities because these investments represent the principal element of the net asset value as disclosed in the statements of financial position in the financial statements.



### **.Others Information**

Management is responsible for the Other Information. The other information comprises all of the information in the Annual Report other than the financial statement and our auditors report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statement does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. However, we have nothing to report regarding other information.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Asset Manager of the fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Fund's financial reporting process.

### **Auditor's Responsibilities for the audit of the financial statements**

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IASs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



**Report on other Legal and Regulatory Requirements:**

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) In our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- (c) The Fund's Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of account and returns.

Dated: 04-Aug-19

Dhaka:

*Pinaki & Co.*

**Pinaki & Company**  
Chartered Accountants

Signed by  
Md. Kahir Mahmood, FCA  
Partner

**CAPM IBBL ISLAMIC MUTUAL FUND**

**Statement of Financial Position**

as at 30 June 2019

PARTICULAR	NOTES	Amount in Taka	
		30.06.19	30.06.18
<b>ASSETS</b>			
Investments	6	432,191,132	243,632,607
Advance, Deposit and prepayments	7	3,660,314	3,395,649
Accounts Receivables	8	4,474,180	5,741,329
Cash and cash equivalents	9	314,712,176	423,310,794
<b>TOTAL ASSETS (A)</b>		<b>755,037,803</b>	<b>676,080,379</b>
<b>LIABILITIES</b>			
Accounts Payables	10	32,426,987	5,676,207
<b>TOTAL LIABILITIES (B)</b>		<b>32,426,987</b>	<b>5,676,207</b>
<b>NET ASSETS (A-B)</b>		<b>722,610,815</b>	<b>670,404,172</b>
<b>OWNERS' EQUITY</b>			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	(13,598,436)	-
Retained earnings	13	64,566,267	(1,238,812)
		<b>722,610,815</b>	<b>670,404,172</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	14	<b>11.32</b>	<b>10.18</b>
At market price	15	<b>10.81</b>	<b>10.03</b>

These financial statements should be read in conjunction with annexed notes

  
Asset Manager

  
Trustee

AUDITORS' REPORT TO THE TRUSTEE

See annexed report of date



**Pinaki & Company**  
Chartered Accountants

Dated, Dhaka  
04-Aug-19

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income**  
for the year ended 30 June 2019

PARTICULARS	NOTES	Amount in Taka	
		01.07.18 to 30.06.19	22.02.18 to 30.06.18
<b>INCOME</b>			
Interest income	16	26,321,567	17,351,535
Net gain on sale of marketable securities	17	51,162,470	883,539
Dividend income	18	8,974,729	879,111
<b>Total</b>		<b>86,458,766</b>	<b>19,114,185</b>
<b>EXPENSES</b>			
Management fee		11,081,147	3,903,490
Annul fee		904,985	7,326
Trustee fee		1,065,658	-
Custodian fee		892,845	217,347
CDBL & BO charge		261,851	64,328
Brokerage fee		1,293,031	38,674
Bank charge, Commission and excise duty		198,530	2,531
Audit fee		25,000	25,000
Advertisement & Publicity expenses		455,190	42,600
Bidding fee (Book-Building)		45,000	9,000
Other Operating Expenses		52,000	13,500
Biniyog Shiksha Tahobil		-	10,000
<b>Total Expenses</b>		<b>16,275,236</b>	<b>4,333,796</b>
<b>Net Profit</b>		<b>70,183,529</b>	<b>14,780,389</b>
<b>Other Comprehensive Income</b>			
Gain/(loss) on Marketable Securities (Unrealized)	12	(4,378,452)	(16,019,201)
<b>Total Comprehensive Income for the Year</b>		<b>65,805,078</b>	<b>(1,238,812)</b>
<b>EPS after Considering Provision</b>	19	<b>0.98</b>	<b>(0.02)</b>

These financial statements should be read in conjunction with annexed notes

  
**Asset Manager**

  
**Trustee**

AUDITORS' REPORT TO THE TRUSTEE

See annexed report of date



**Pinaki & Company**  
Chartered Accountants

Dated, Dhaka  
04-Aug-19

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Changes in Shareholders Equity**  
for the year ended 30 June 2019

Amount in Taka

Particulars	Unit Capital	Reserve Pre- Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
<b>Opening Balance 01 July 2018</b>	668,535,000	3,107,984	-	(1,238,812)	670,404,172
Net profit for the year	-	-	-	65,805,078	65,805,078
Investment Diminution Resurve	-	-	(13,598,436)	-	(13,598,436)
<b>Balance as at 30 June 2019</b>	<b>668,535,000</b>	<b>3,107,984</b>	<b>(13,598,436)</b>	<b>64,566,267</b>	<b>722,610,815</b>
<b>Opening Balance 22 February 2018</b>	668,535,000	3,107,984	-	-	671,642,984
Net profit for the year	-	-	-	(1,238,812)	(1,238,812)
<b>Balance as at 30 June 2018</b>	<b>668,535,000</b>	<b>3,107,984</b>	<b>-</b>	<b>(1,238,812)</b>	<b>670,404,172</b>

  
Asset Manager

  
Trustee



## CAPM IBBL ISLAMIC MUTUAL FUND

### Statement of Cash Flows for the year ended 30 June 2019

PARTICULERS	Amount in Taka	
	01.07.18 to 30.06.19	22.02.18 to 30.06.18
<b>A Cash flows from operating activities</b>		
Interest income realized	28,831,724	14,694,278
Dividend income received	8,737,705	-
Gain on sale of investment	51,123,787	883,539
Advance & Prepayments	(2,508,729)	-
Payment made for expenses	(13,267,646)	(19,304,305)
<b>Net cash flows from operating activities</b>	<b>72,916,840</b>	<b>(3,726,488)</b>
<b>B Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(787,400,010)	(244,602,504)
Investment in IPO Application	(34,100,975)	(8,200,000)
Investment returned from IPO Application	23,437,400	7,473,690
Proceeds from sale of shares in secondary market	616,548,127	18,414,535
<b>Net cash used in investing activities</b>	<b>(181,515,458)</b>	<b>(226,914,279)</b>
<b>C Cash flows from financing activities</b>		
Dividend paid	-	-
<b>Net cash flows from / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>(108,598,618)</b>	<b>(230,640,767)</b>
Cash and cash equivalents at the beginning of the year	423,310,794	653,951,561
<b>Cash and cash equivalents at the end of the year</b>	<b>314,712,176</b>	<b>423,310,794</b>
Net operating cash flows	72,916,840	(3,726,488)
Number of outstanding units	66,853,500	66,853,500
<b>Net operating cash flows per unit</b>	<b>1.09</b>	<b>(0.06)</b>

  
 Asset Manager

  
 Trustee



## CAPM IBBL ISLAMIC MUTUAL FUND

### Notes to the Financial Statements

for the year ended 30 June 2019

#### 1 Introduction

CAPM IBBL Islamic Mutual Fund is (hereafter referred to as “ the Fund”), a Trust property , was established on 13 November 2016 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 26 December 2016 registered as an Closed-End Mutual Fund from the Bangladesh Securities and Exchange Commission Under Bangladesh Securities and Exchange Commission (Mutual Fund ) Rules, 2001 with an initial tenure of Ten Years. The total paid-up capital of the Fund is Tk. 668.54million divided into 66.854million units of Tk. 10 each. The Fund was enlisted with the Stock Exchanges as of 05 March 2018 and started its investment operation from 22 February 2018 .

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

#### 2 Closure of Accounting year of the Fund

The Fund has been consistently closing its books of account as at 30 June every year. Although the fund was established on 13 November 2016, the operation of the fund started from 22 February 2018 .

#### 3 Objectives

The objectives of the Fund is to generate attractive risk adjusted return and disbures competitive dividend to the unit holders in ther long-run by investing in a diverse arena of Shariah compliant eligible equity and debt seccurities of Bangladesh Capital and Money Market .

#### 4 Significant accounting policies

##### 4.1 Basis of accounting

These financial statements are prepared under historical cost convention on going concern basis and in conformity with the Generally Accepted Accounting Principles (GAAP) following International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), Securities and Exchange Rules, 1987 and Securities and Exchange Commission (Mutual Fund) Rules, 2001.

##### 4.2 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.



## CAPM IBBL ISLAMIC MUTUAL FUND

### Notes to the Financial Statements

for the year ended 30 June 2019

#### 4.3 Dividend income

Dividend income (cash) is recognized on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

#### 4.4 Preliminary and issue expenses

Preliminary and issue expenses are being written off fully with the income of Escrow Bank Account of the Fund.

#### 4.5 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001. The fee is accrued and payable annually at the following rates:

<u>NAV (Taka)</u>	<u>Percentage</u>
On weekly average NAV up to Taka 50 million	2.5
On next 200 million of weekly average NAV	2
On next 250 million of weekly average NAV	1.5
On rest of weekly average NAV	1

#### 4.6 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

#### 4.7 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.15% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the fund operation time to time.

#### 4.8 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

#### 4.9 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules, 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of net income.

#### 5 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 Earnings per Share and shown on the face of Revenue account.



## CAPM IBBL ISLAMIC MUTUAL FUND

### Notes to the Financial Statements

as at 30 June 2019

No. Particulars	Amount in Taka	
	30.06.19	30.06.18
<b>6 Investments (Annexure-A)</b>		
Investment in marketable securities - at market price	432,191,132	243,632,607
	<b>432,191,132</b>	<b>243,632,607</b>
***** "For valuation of listed securities the average of close price of both Stock Exchanges (Dhaka Stock Exchange and Chittagong Stock Exchange) for respective securities has been taken into consideration from the current accounting year, which previously was done by considering the close price of Dhaka Stock Exchange only."		
<b>7 Advance, Deposit and Prepayments</b>		
Advance for IPO share application	1,961,020	2,200,000
Advance Payment for CDBL	500,000	500,000
Advance Annual Fee To DSE & CSE	484,049	-
Advance Annual Fee For CDBL	54,016	-
Advance Payment for Publication	-	34,440
Annual fee to BSEC	661,229	661,209
	<b>3,660,314</b>	<b>3,395,649</b>
<b>8 Accounts Receivable</b>		
<b>Receivable from Brokerage House</b>	1,005,984	-
<b>Interest/Profit Receivable</b>		
SND/MSND	-	4,246,510
MTDR	2,352,061	615,708
	2,352,061	4,862,218
<b>Cash Dividend Receivable</b>		
Bata Shoe Company Bangladesh Limited	-	500,000
Islami Insurance Company Limited	1,116,135	236,250
Reckitt Benckiser (BD) Ltd.	-	142,861
	1,116,135	879,111
	<b>4,474,180</b>	<b>5,741,329</b>
<b>9 Cash and Cash Equivalent</b>		
Cash in Hand	-	-
Cash at Bank-SND account with <b>Note:9.1</b>	99,712,176	158,310,794
Mudaraba Term Deposit Receipt (MTDR) <b>Note:9.2</b>	215,000,000	265,000,000
	<b>314,712,176</b>	<b>423,310,794</b>



## CAPM IBBL ISLAMIC MUTUAL FUND

### Notes to the Financial Statements

as at 30 June 2019

No. Particulars	Amount in Taka	
	30.06.19	30.06.18
<b>9.1 Cash at Bank-SND account with:</b>		
Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	1,528,612	11,077,441
Union Bank Ltd. (Banani Branch)	98,183,564	147,233,353
	<b>99,712,176</b>	<b>158,310,794</b>
<b>9.2 Mudaraba Term Deposit Receipt (MTDR)</b>		
Union Bank Ltd. (Atibazar Branch)	50,000,000	100,000,000
Union Bank Ltd. (Banani Branch)	65,000,000	65,000,000
Social Islami Bank Ltd. (Mohammadpur Branch)	30,000,000	10,000,000
Social Islami Bank Ltd. (New Eskaton Branch)	30,000,000	50,000,000
Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	40,000,000	40,000,000
	<b>215,000,000</b>	<b>265,000,000</b>
<b>10 Accounts Payable</b>		
Payable to brokerage house	26,718,124	912203
Payable to IPO Application	77,340	-
Management fee	5,606,524	4,521,657
Custodian fee	-	217,347
Audit fee	25,000	25,000
	<b>32,426,987</b>	<b>5,676,207</b>
<b>11 Unit Capital</b>	<b>668,535,000</b>	<b>668,535,000</b>
<b>12 Investment diminution reserve</b>		
Investment in marketable securities - at market	432,191,132	243,632,607
Investment in marketable securities - at cost	466,187,222	259,651,809
<b>Total Unrealized Loss</b>	<b>(33,996,090)</b>	<b>(16,019,202)</b>
<b>Porvision for Unrealized Loss@60%</b>	<b>(20,397,654)</b>	
Less: Provision made Last year	(16,019,202)	-
<b>Total Unrealized Loss During the Year</b>	<b>(4,378,452)</b>	<b>(16,019,202)</b>
<b>13 Retained earnings</b>		
Opening Balance	(1,238,812)	-
Add: Net Profit during the year	65,805,078	(1,238,812)
	<b>64,566,267</b>	<b>(1,238,812)</b>
<b>14 Net Asset Value (NAV) per unit at cost</b>		
Total net asset value at cost price	756,606,905	680,682,044
Number of units	66,853,500	66,853,500
NAV per unit at cost	<b>11.32</b>	<b>10.18</b>
<b>15 Net Asset Value (NAV) per unit at market price</b>		
Net asset value at market price	722,610,816	670,404,172
Number of units	66,853,500	66,853,500
NAV per unit at market price	<b>10.81</b>	<b>10.03</b>



**CAPM IBBL ISLAMIC MUTUAL FUND**

**Notes to the Financial Statements**

for the year ended 30 June 2019

No. Particulars	Amount in Taka	
	01.07.18 to 30.06.19	22.02.18 to 30.06.18
<b>16 Interest income</b>		
Interest income from SND/MSND account	4,397,714	10,014,993
Interest income from MTDR	21,923,853	7,336,542
	<u>26,321,567</u>	<u>17,351,535</u>
<b>17 Net gain on sale of marketable securities</b>		
Al-Arafah Islami Bank Ltd.	365,236	-
Aman Feed Limited	(78,459)	-
Argon Denims Ltd.	75,425	-
Baraka Power Limited	317,341	-
Bata Shoe Company (Bangladesh) Limited	1,083,956	-
BBS Cables Limited	4,075,015	-
Beximco Pharmaceuticals Ltd.	836,176	-
Confidence Cement Ltd.	11,247,487	(227,188)
Doreen Power Generations ans Systems Ltd.	(1,796,315)	-
Esquire Knit Composite Ltd.	81,600	-
Far East Knitting & Dyeing Industries Ltd.	601,532	-
Fu-Wang F00d Ltd.	1,381	-
Genes Infosys Ltd.	789,114	-
Golden Harvest Agro Industries Ltd.	254,224	-
Grameenphone Ltd	-	100,030
IFAD Autos Limited	2,044,331	-
Indo Bangla Farmaceuticals Ltd.	773,948	-
Intraco Refueling Station Limited	562,408	961,480
IT Consultants Ltd.	149,987	-
Kattali Textile Limited	785,219	-
Lafarge Holcime Bangladesh Limited	193,559	-
Linde Bangladesh Limited	326,952	41,873
ML Dyeing Limited	705,443	-
New Line Clothings Ltd.	215,254	-
Oimex Electrode Limited	250,800	-
Olympic Industries Company Limited	796,361	-
Pacific Denims Limited	95,420	-
Paramount Textile Limited	706,058	-
Queen South Textile Mills Limited	(610,052)	-
Rahim Textile mills Limited	313,180	-
Reckitt Benckiser(Bd.)Ltd.	5,243,950	-
Runner Automobiles Ltd.	327,277	-
S.S. Steel Limited	711,797	-
ShahJalal Islami Bank Ltd.	9,498,541	-
Shahjibazar Power Co. Limited	3,718,972	-
Shurwid Industries Ltd.	788,220	-
Silco Pharmaceuticals Ltd.	296,387	-
Silva Pharmaceuticals Ltd.	917,012	-
Singer Bangladesh Limited	1,528,223	-
Square Pharmaceuticals Ltd.	-	7,344
The Ibn Sina Pharmaceutical Industry Limited	1,926,454	-
Unique Hotel & Resorts Ltd.	(200,122)	-
VFS Thread Dyeing Limited	1,243,178	-
	<u>51,162,470</u>	<u>883,539</u>



**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Notes to the Financial Statements**  
for the year ended 30 June 2019

**No. Particulars**

**Amount in Taka**

01.07.18 to 30.06.19	22.02.18 to 30.06.18
-------------------------	-------------------------

**18 Dividend income**

Bata Shoe Company (Bangladesh) Limited	604,800	500,000
BBS Cables Limited	356,697	-
Beximco Pharmaceuticals Limited.	431,790	-
Confidence Cement Limited.	372,240	-
Grameenphone Ltd	3,084,144	-
IFAD Autos Limited	335,993	-
Indo- Bangla Farmaceuticals Ltd.	14	-
Intraco Refueling Station Limited	6,607	-
Islami Insurance Company Limited	1,116,135	236,250
Kattali Textile Limited	15	-
Linde Bangladesh Limited	789,338	-
NAVANA CNG Limited.	240,000	-
Quasem Industries Limited.	22	-
Queen South Textile Mills Limited	364,136	-
Reckitt Benckiser(Bd.)Limited.	-	142,861
Renata Limited.	259,271	-
Square Pharmaceuticals Limited	268,845	-
Unique Hotel & Resorts Ltd.	734,547	-
VFS Thread Dyeing Limited	10,135	-
<b>Total Dividend Income current year</b>	<b>8,974,729</b>	<b>879,111</b>

**19 Earnings per unit**

Net profit for the year (A)**	65,805,078	(1,238,812)
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A÷B)	<b>0.98</b>	<b>(0.02)</b>

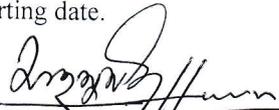
**\*\*Unrealized gain/loss on Investment was included in net profit for determining Earning Per Unit up to 30 June 2018, During the year profit before unrealized gain/loss was used in determining Earning Per Unit.**

**20 Events after the reporting period**

The Board of Trustees of the Fund has declared and approved the financial statements were approved as on 04 August, 2019 recommended 8% cash dividend for the financial year 30th June 2019. Except the stated above, no circumstances have that to be disclosed be as note or adjusted in the financial statements.

**21 Contingent Liabilities discloser**

The Mutual fund does not held any claim that meets defination on contingent liabilities in accordance with BAS 37 provision, contingent Liabilities and contingent Asset exists at reporting date.

  
**Asset Manager**

  
**Trustee**



**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Investment in Marketable Securities and Bond**  
as at 30 June 2019

**Annexure-A**

Sl. No.	STOCK NAME	QTY.	COSTPX (FIFO)	MARKETPX	COST VALUE(FIFO)	MARKET VALUE	G/L	% of NAV
1	ACMELAB	260000	73.65	76.40	19148220.00	19864000.00	715,780.00	2.96%
2	AMANFEED	472758	48.76	44.25	23051955.89	20919541.50	(2,132,414.39)	3.12%
3	BBSCABLES	80172	98.34	100.45	7883768.18	8053277.40	169,509.22	1.20%
4	CONFIDCEM	103520	155.95	156.80	16144455.66	16231936.00	87,480.34	2.42%
5	DOREENPWR	463675	85.44	78.80	39617569.49	36537590.00	(3,079,979.48)	5.45%
6	ESQUIRENIT	108355	45.00	44.70	4875975.00	4843468.50	(32,506.50)	0.72%
7	ETL	900000	12.83	13.50	11543040.00	12150000.00	606,960.00	1.81%
8	FUWANGFOOD	178200	17.61	15.70	3138032.77	2797740.00	(340,292.77)	0.42%
9	GENEXIL	7085	10.00	55.65	70850.00	394280.25	323,430.25	0.06%
10	GP	125773	426.32	364.50	53619882.11	45844258.50	(7,775,623.61)	6.84%
11	IBNSINA	75844	275.39	263.85	20886310.36	20011439.40	(874,870.96)	2.98%
12	IFADAUTOS	451974	103.41	80.95	46740084.58	36587295.30	(10,152,789.28)	5.46%
13	ISLAMIINS	1116135	29.93	22.65	33404729.01	25280457.75	(8,124,271.26)	3.77%
14	KTL	12319	6.00	22.45	73920.00	276561.55	202,641.55	0.04%
15	LINDEBD	21049	1231.43	1200.05	25920311.05	25259852.45	(660,458.60)	3.77%
16	NAVANACNG	200000	58.10	44.75	11620815.04	8950000.00	(2,670,815.04)	1.34%
17	NEWLINE	19481	10.00	24.00	194810.00	467544.00	272,734.00	0.07%
18	OLYMPIC	61002	232.79	236.35	14200810.93	14417822.70	217,011.77	2.15%
19	QUASEMIND	144055	56.72	36.65	8170348.68	5279615.75	(2,890,732.93)	0.79%
20	QUEENSOUTH	622837	41.92	35.80	26110984.14	22297564.60	(3,813,419.54)	3.33%
21	RDFOOD	95410	19.26	14.60	1837701.67	1392986.00	(444,715.67)	0.21%
22	RENATA	31358	1073.54	1198.40	33664122.36	37579427.20	3,915,304.84	5.61%
23	RUNNERAUTO	12908	75.00	95.75	968100.00	1235941.00	267,841.00	0.18%
24	SILCOPHL	18988	10.00	24.55	189880.00	466155.40	276,275.40	0.07%
25	SINGERBD	102336	170.77	193.55	17476163.76	19807132.80	2,330,969.04	2.95%
26	SPCL	155034	85.12	84.20	13197193.80	13053862.80	(143,331.00)	1.95%
27	SQURPHARMA	119874	269.13	264.60	32261127.49	31718660.40	(542,467.09)	4.73%
28	SSSTEEL	17606	10.00	26.85	176060.00	472721.10	296,661.10	0.07%
<b>TOTAL</b>		<b>5,977,748.00</b>			<b>466,187,221.97</b>	<b>432,191,132.35</b>	<b>(33,996,089.62)</b>	<b>64.47%</b>

**Investment in IPO**

1	ADNTEL	50078.00	30.00	0.00	1502340.00	0.00	0.00	0.22%
2	SEAPEARL	22059.00	10.00	0.00	220590.00	0.00	0.00	0.03%
3	COPPERTECH	23809.00	10.00	0.00	238090.00	0.00	0.00	0.04%
	<b>Total</b>	<b>95946.00</b>			<b>1961020.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.04%</b>
	<b>GRAND TOTAL</b>	<b>6,073,694.00</b>			<b>468,148,241.97</b>	<b>432,191,132.35</b>	<b>(33,996,089.62)</b>	<b>64.50%</b>

