

**CAPM IBBL
Islamic Mutual Fund**

for the year ended 30
June 2021

Independent Auditor's Report
To the Trustee of CAPM IBBL Islamic Mutual Fund.
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **CAPM IBBL Islamic Mutual Fund** (hereinafter referred to as the "Fund") which comprise the Statement of Financial Position as at 30 June 2021 and the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity, Statement of Cash Flows for the year then ended and Notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements give true and fair view, in all material respects, the statements of financial position of the Fund as at 30 June 2021 and its financial performance and statement of cash flows for the year then ended and in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and comply with Securities and Exchanges Rules 1987, Securities and Exchange Commission (Mutual Fund) Rules 2001, Trust Deed and other applicable Laws and Regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors Responsibilities for the audit of the financial statements section of our report. We are independent of the Fund in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for professional Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA CODE and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sl. No.	Key Audit Matter	Auditor's Response
1	<p>Valuation and existence of Investment: The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as the portfolio of investments represents the principal element of the net asset of the fund. Valuation of investments is required to be in compliance with the valuation policy as approved by the Trustee in compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001.</p>	<p>Principal audit procedures performed: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.</p> <p>We tested the valuation of the investments by testing the compliance with the valuation policy as approved by the Trustee in compliance with Bangladesh Securities and Exchange Commission (Mutual Fund) Rules 2001 and by comparing the investment valuation from prices obtained from independent sources.</p> <p>We tested the existence of the investments by obtaining and reconciling the direct confirmation of the holdings from following sources:</p> <ul style="list-style-type: none"> • Custodian of the Fund. • CDBL • Brokerage House. <p>We agreed the holdings as per above confirmations with the Fund's accounting records. We reviewed the reconciliations for the cases where differences arise.</p>

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The management of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), Securities and Exchange Rules, 1987, Securities and Exchange Commission (Mutual Fund) Rules, 2001 and for such Internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, the Fund's ability to continue as a going concern should be assessed, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting till the tenure of the Fund unless there is any intention to liquidate the Fund or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guaranty that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with IASs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. However, we have not come across any significant audit findings.

Dhaka.
Dated: 12 August 2021


Pinaki Das, FCA
Senior Partner
Enrollment Number: 151
Pinaki & Company
Chartered Accountants
DVC: 2109010151AS553283

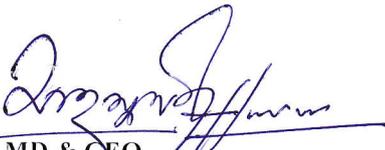
CAPM IBBL Islamic Mutual Fund

Statement of Financial Position

as at 30 June 2021

PARTICULARS	Notes	(Amount in BDT)	
		30 June 2021	30 June 2020
ASSETS			
Investments	6	508,833,003	321,918,738
Advance, Deposit and prepayments	7	11,700,985	11,685,215
Accounts Receivables	8	1,245,632	1,455,590
Cash and cash equivalents	9	284,770,114	271,932,570
TOTAL ASSETS (A)		806,549,734	606,992,113
LIABILITIES			
Accounts Payables	10	6,343,968	5,776,354
TOTAL LIABILITIES (B)		6,343,968	5,776,354
NET ASSETS (A-B)		800,205,767	601,215,759
OWNERS' EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	23,094,583	(49,632,758)
Retained earnings	13	105,468,200	(20,794,466)
		800,205,767	601,215,759
Net Asset Value (NAV) per unit:			
At cost	14	11.62	10.85
At market price	15	11.97	8.99

The accompanying notes are an integral part of these financial statements.


MD & CEO
 Asset Management Company

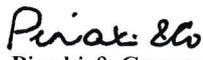

Chairman
 Trustee


Compliance Officer
 Asset Management Company


Member
 Trustee

See annexed Auditor's report to the Shareholders of even date

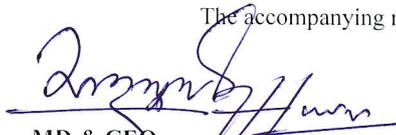
Dhaka
Dated: 12 /08/2021


Pinaki & Co
 Chartered Accountants
 DVC: 2109010151AS553283

CAPM IBBL Islamic Mutual Fund
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2021

PARTICULERS	NOTES	(Amount in BDT)	
		01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
INCOME			
Interest income	16	18,639,823	24,081,462
Net gain on sale of marketable securities	17	37,299,625	2,229,951
Dividend income	18	11,659,214	10,665,671
Total		67,598,662	36,977,084
EXPENSES			
Management fee		11,067,121	10,351,034
Annual fee		771,898	764,473
Trustee fee		990,419	1,003,610
BSEC Annual fee		679,402	668,677
Custodian fee		937,076	841,731
CDBL & BO Charge		173,262	123,416
Brokerage fee		561,054	562,110
Bank charge.commission and excise duty		245,100	149,680
Audit fee		25,000	25,000
Advertisement & publicity expenses		266,800	251,800
Bidding fee (Book-Building)		43,000	13,000
Other operating expenses		25,000	49,000
Total Expenses		15,785,133	14,803,532
Net profit before provision for the year		51,813,529	22,173,552
Provision for unrealized Gain/(Loss) on Marketable securities write back/(Made) during the year	19	74,449,138	(54,051,485)
Net profit after provision for the year		126,262,666	(31,877,932)
Other Comprehensive Income			
Investment diminution reserve	12	23,094,583	(49,632,758)
Total Comprehensive Income for the year		149,357,250	(81,510,690)
EPU after Considering Provision	20	1.89	(0.48)

The accompanying notes are an integral part of these financial statements.


MD & CEO
Asset Management Company


Compliance Officer
Asset Management Company


Chairman
Trustee


Member
Trustee

See annexed Auditor's report to the Shareholders of even date

Dhaka
Dated: 12/08/2021


Pinaki & Company
Chartered Accountants
DVC: 2109010151AS553283

CAPM IBBL Islamic Mutual Fund
Statement of Changes in Shareholder's Equity
for the year ended 30 June 2021
Amount in BDT

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2020	668,535,000	3,107,984	(49,632,758)	(20,794,466)	601,215,759
Net profit for the year	-	-	-	126,262,666	126,262,666
Investment Diminution Reserve	-	-	72,727,342	-	72,727,342
Balance as at 30 June 2021	668,535,000	3,107,984	23,094,583	105,468,200	800,205,767

CAPM IBBL Islamic Mutual Fund
Statement of Changes in Shareholder's Equity
for the year ended 30 June 2020
Amount in BDT

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Balance as at 01 July 2019	668,535,000	3,107,984	(13,598,436)	64,566,266	722,610,815
Net profit for the year	-	-	-	(31,877,932)	(31,877,932)
Investment Diminution Reserve	-	-	(36,034,322)	-	(36,034,322)
Dividend Paid	-	-	-	(53,482,800)	(53,482,800)
Balance as at 30 June 2020	668,535,000	3,107,984	(49,632,758)	(20,794,466)	601,215,759


MD & CEO
Asset Management Company


Compliance Officer
Asset Management Company


Chairman
Trustee


Member
Trustee



CAPM IBBL Islamic Mutual Fund

Statement of Cash Flows
for the year ended 30 June 2021

PARTICULERS	(Amount in BDT)	
	01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
Cash flows from operating activities		
Interest income realized	18,987,526	25,864,654
Dividend income received	11,521,468	10,895,087
Gain on sale of investment	37,299,625	2,229,950
Advance & Prepayments	(2,433,489)	(2,446,681)
Payment made for expenses	(12,775,800)	(12,525,626)
Net cash flows from operating activities	52,599,330	24,017,383
Cash flows from investing activities		
Acquisition of shares from secondary market	(262,077,878)	(282,758,775)
Investment in IPO Application	(87,239,092)	(13,577,340)
Investment returned from IPO Application	66,328,012	2,887,320
Proceeds from sale of shares in secondary market	243,227,172	279,830,923
Net cash used in investing activities	(39,761,786)	(13,617,873)
Cash flows from financing activities		
Dividend paid	-	(53,179,116)
Net cash flows from / (used in) financing activities	-	(53,179,116)
Net cash Surplus/(Depicit) for the year	12,837,544	(42,779,606)
Cash & Cash Equivalents at the Beginning of the year	271,932,570	314,712,176
Cash & Cash Equivalents at the End of the year	284,770,114	271,932,570
Net operating cash flows	52,599,330	24,017,384
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.79	0.36


MD & CEO
 Asset Management Company


Compliance Officer
 Asset Management Company


Chairman
 Trustee


Member
 Trustee



CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

for the year ended & as at 30 June 2021

1 Introduction

CAPM IBBL Islamic Mutual Fund is (here-in-after referred to as “ The Fund”), a Trust property, was established on 13 November 2016 under the Trust Act, 1882, registered under the Registration Act, 1908 and subsequently on 26 December 2016 registered as a Closed-End Mutual Fund from the Bangladesh Securities and Exchange Commission under Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001 with an initial tenure of Ten Years. The total paid-up capital of the Fund is Tk. 668.54 million divided into 66.854 million units of Tk. 10 each. The Fund was enlisted with the Stock Exchanges as of 05 March 2018 and started its Investment operations from 22 February 2018.

Investment Corporation of Bangladesh (ICB) is the Trustee and Custodian of the Fund and CAPM (Capital & Asset Portfolio Management) Company Limited is the Asset Manager of the Fund.

2 Closure of Accounting year of the Fund

The Fund will be consistently closing its books of account as at 30 June every year. Although the fund was established on 13 November 2016, the operations of the fund started from 22 February 2018.

3 Objectives

The Objective of the fund is to generate attractive risk adjusted returns and disburse competitive dividend to the unit holders in the long-run by investing in a diverse arena of Shariah compliant eligible equity and debt securities of Bangladesh Capital and Money Market.

4 Significant accounting policies

4.1 Basis of accounting

These financial statements are prepared under historical cost convention and in conformity with the Generally Accepted Accounting Principles (GAAP) following Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS).

4.2 Reporting Period

The Financial Statements of this Fund has been covered the period from 22 February, 2018 (listing date 5 March, 2018 with Stock Exchanges) to 30 June 2018.

4.3 Marketable investments

a) Investment in shares which are actively traded on a quoted market are designated at fair value (market price) through statement of profit or loss and other comprehensive income. Gains or losses arising from a change in the fair value of such financial assets are recognized in the statement of profit or loss and other comprehensive income.

b) Stock dividend (Bonus shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the statement of financial position date.



4.4 Dividend income

Dividend income will recognize on the declaration of dividend and subsequent approval by Annual General Meeting (AGM).

4.5 Preliminary and issue expenses

Preliminary and issue expenses are being written off fully with the income of Escrow Bank Account of the Fund

4.6 Management fee

Management fee is charged as per Trust Deed as well as the provision of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001.

4.7 Trustee fee

The Trustee is entitled to an annual Trusteeship Fee @ 0.15% of the Net Asset Value (NAV) of the Fund only payable semi-annually during the life of the Fund as per Trust Deed.

4.8 Custodian fee

The Fund shall pay to the custodian a safe keeping fee @ 0.15% of balance (dematerialized and non-dematerialized) securities held by the fund calculated on the basis of average month end value per annum. Any out of pocket expenses may be applicable to the Fund operation time to time.

4.9 Taxation

Income of the Fund is exempted from tax as per SRO no. 333-AIN/Income tax/2011 dated 27 October 2011.

5.0 Dividend policy

Pursuant to the Securities and Exchange Commission (Mutual Fund) Rules 2001 or any amendments of the Rules by Bangladesh Securities and Exchange Commission time to time, the Fund shall distribute by way of dividend in quarterly, semi-annually and / or annually as decided in the trustee meeting to the holders of the units after the closing of the annual accounts an amount which shall minimum 70% of the realised income.

5.1 Earnings per unit

Earnings per unit has been calculated in accordance with IAS-33 "Earnings per Share" and shown on the face of Revenue account.



CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

as at 30 June 2021

		(Amount in BDT)	
		30 June 2021	30 June 2020
6 Investments (Annexure-A)			
Investment in marketable securities - at market price		508,833,003	321,918,738
		508,833,003	321,918,738
7 Advance, Deposit and Prepayments			
Advance for IPO share application		10,000,000	9,976,000
Advance Payment for CDBL		500,000	500,000
Advance Annual Fee To DSE & CSE		483,036	483,544
Advance Annual Fee For CDBL		67,731	64,585
Advance Annual Fee to BSEC		650,219	661,086
Advance Annual Fee to Trustee		-	-
		11,700,985	11,685,215
8 Accounts Receivable			
Receivable from Brokerage House			
Interest/Profit Receivable			
SND/MSND		-	-
MTDR		221,167	568,870
		221,167	568,870
Cash Dividend Receivable			
Aman Feed Limited		456,107	-
Marico Bangladesh Limited		564,220	624,220
Navana CNG Limited		-	200,000
Reckitt Benckiser(Bd.)Ltd.		-	62,500
Ring Shine Textiles Limited		4,138	-
		1,024,465	886,720
		1,245,632	1,455,590
9 Cash and Cash Equivalent			
Cash in Hand		-	-
Cash at Bank-SND account	Note: 9.1	134,297,614	71,932,570
Mudaraba Term Deposit Receipt (MTDR)	Note: 9.2	150,472,500	200,000,000
		284,770,114	271,932,570
9.1 Cash at Bank-SND account with:			
Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)		725,087	730,316
Union Bank Ltd. (Banani Branch-Dividend)		430,688	416,658
Union Bank Ltd. (Banani Branch)		133,141,839	70,785,596
		134,297,614	71,932,570



CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

as at 30 June 2021

	(Amount in BDT)	
	30 June 2021	30 June 2020
9.2 Mudaraba Term Deposit Receipt (MTDR)		
Union Bank Ltd. (Atibazar Branch)	80,000,000	60,000,000
Union Bank Ltd. (Banani Branch)	30,472,500	50,000,000
Union Bank Ltd. (Mirpur Branch)	10,000,000	10,000,000
Social Islami Bank Ltd. (Mohammadpur Branch)	-	30,000,000
Social Islami Bank Ltd. (New Eskaton Branch)	30,000,000	30,000,000
Al-Arafah Islami Bank Ltd. (Banani Branch)	-	20,000,000
	150,472,500	200,000,000
10 Accounts Payable		
Payable to brokerage house	-	-
Payable to IPO Application	-	-
Management fee	5,528,232	5,046,765
Custodian fee	487,051	400,905
Audit Fee	25,000	25,000
Dividend payable	303,684	303,684
	6,343,968	5,776,354
11 Unit Capital	668,535,000	668,535,000
12 Investment Diminution Reserve		
Investment in marketable securities - at market	508,833,003	321,918,738
Investment in marketable securities - at cost	485,738,420	446,000,634
Total Unrealized Loss	23,094,583	(124,081,896)
Less: Previous year unrealized loss (60%)	(74,449,138)	(20,397,654)
	97,543,721	(103,684,242)
Less: Provision for unrealized Gain/(Loss) on Marketable securities write back/(Made) during the year	74,449,138	(54,051,485)
Investment Diminution Reserve	23,094,583	(49,632,758)
13 Retained earnings		
Opening Balance	(20,794,466)	64,566,267
Add: Net Profit during the year	126,262,666	(31,877,932)
Dividend Paid	-	(53,482,800)
	105,468,200	(20,794,466)
14 Net Asset Value (NAV) per unit at cost		
Total net asset value at cost price	777,163,684	725,297,655
Number of units	66,853,500	66,853,500
NAV per unit at cost	11.62	10.85
15 Net Asset Value (NAV) per unit at market price		
Net asset value at market price	800,258,267	601,215,759
Number of units	66,853,500	66,853,500
NAV per unit at market price	11.97	8.99



CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the year ended 30 June 2021

	(Amount in BDT)	
	01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
16 Interest income		
Interest income from SND/MSND account	3,560,605	3,328,580
Interest income from MTDR	15,079,218	20,752,882
	18,639,823	24,081,462
17 Net gain on sale of marketable securities		
ACI Limited	470,142	-
ACME Laboratories Limited	(2,965,350)	-
Al-Arafah Islami Bank Ltd	699,097	-
Aman Feed Limited	1,811,674	-
ADN Telecom Limited	-	652,387
Associated Oxygen Limited	495,508	(175,930)
Bangladesh Submarine Cable Company Limited	8,030,937	-
BBS Cables Limited	-	(53,408)
Beacon Pharmaceuticals Limited	466,552	2,242,763
Confidence Cement Ltd.	(646,463)	(14,480)
Coppertech Industries Limited	69,792	440,400
Dominage Steel Building Systems Limited	1,238,231	-
Doreen Power Generations ans Systems Ltd.	-	(671,257)
eGeneration Limited	397,075	-
Fu Wang Food Ltd.	144,667	-
Genex Infosys Limited	7,792,673	343,071
GlaxoSmithKline(GSK) Bangladesh Ltd.	-	691,785
Grameenphone Ltd.	-	(6,638,999)
Islami Insurance Bangladesh Limited	1,931,593	(608,805)
IFAD Autos Limited	(1,720,338)	-
Index Agro Industries Limited	822,000	-
Kattali Textile Limited	-	177,388
Khulna Power Company Limited	-	1,247,450
Linde Bangladesh Limited	19,844	2,079,657
Marico Bangladesh Limited	1,114,431	811,746
New Line Clothings Limited	-	86,897
Orion Infusion Ltd.	2,859,942	-
Olympic Industries Limited	-	(866,560)
Quasem Industries Ltd.	(315,873)	-
Queen South Textile Mills Limited	(4,275,461)	-
Reckitt Benckiser(Bd.)Ltd.	254,011	83,202
Ring Shine Textiles Limited	(53,482)	159,170
Robi Axiata Limited	11,461,984	-
Rangpur Dairy & Food Products Ltd.	768,245	-
S.S. Steel Limited	-	333,634
Sea Pearl Beach Resort & Spa Limited	-	445,629
Shahjalal Islami Bank Ltd.	200,308	88,427
Shahjibazar Power Co. Limited	(187,958)	94,452
Silco Pharmaceuticals Limited	-	316,243
Singer Bangladesh Limited	-	3,477,721
Sinobangla Industries Ltd.	(436,690)	(69,306)



CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the year ended 30 June 2021

	(Amount in BDT)	
	01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
SK Trims & Industries Limited	237,120	-
Square Pharmaceuticals Ltd.	(3,338,655)	(2,443,326)
The ACME Laboratories Limited	-	-
Taufika Foods and Agro Industries Limited	413,776	-
Walton Hi-Tech Industries Ltd.	9,540,296	-
	37,299,625	2,229,951

18 Dividend income

Al-Arafah Islami Bank Ltd	130,000	-
The ACME Laboratories Limited	-	910,000
Aman Feed Limited	456,107	570,134
Bata Shoe Company (Bangladesh) Limited	-	-
BBS Cables Limited	36,931	33,553
Bangladesh Submarine Cable Company Limited	560,000	-
Beacon Pharmaceuticals Limited	330,493	-
Confidence Cement Ltd.	177,000	150,000
Coppertech Industries Limited	-	8,337
Doreen Power Generations ans Systems Ltd.	399,665	601,291
Esquire Knit Composite Limited	162,533	162,533
Evince Textiles Limited	-	180,000
Fu Wang Food Ltd.	-	35,640
Genex Infosys Limited	-	88
Grameenphone Ltd	3,101,258	1,459,049
IFAD Autos Limited	406,802	451,974
Islami Insurance Bangladesh Limited	427,622	-
Marico Bangladesh Limited	2,748,990	2,934,770
Navana CNG Limited	200,000	200,000
New Line Clothings Limited	-	5,855
Olympic Industries Ltd.	496,610	480,010
Quasem Industries Ltd.	77,111	72,055
Queen South Textile Mills LimitedQueensouth	548,111	498,286
Renata Ltd.	448,729	314,450
Rangpur Dairy & Food Products Ltd.	20,047	-
Runner Automobiles Limited	13,553	12,932
Ring Shine Textiles Limited	4,138	-
Reckitt Benckiser(Bd.)Ltd.	-	62,500
Shahjibazar Power Co. Limited	-	434,150
Shahjalal Islami Bank Ltd.	33,448	-
Silco Pharmaceuticals Limited	-	3,820
Sinobangla Industries Ltd.	33,189	131,378
Sea Pearl Beach Resort & Spa Limited	3,552	21
Square Pharmaceuticals Ltd.	169,795	343,835
Singer Bangladesh Limited	184,623	381,466
SK Trims & Industries Limited	22,500	-
The ACME Laboratories Limited	-	-



CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the year ended 30 June 2021

	(Amount in BDT)	
	01 July 2020 to 30 June 2021	01 July 2019 to 30 June 2020
The IBN SINA Pharmaceutical Industry Ltd.	291,999	227,532
Walton Hi-Tech Industries Ltd.	174,400	-
Undefined Cash Dividend	9	12
Total Dividend Income For the year	11,659,214	10,665,671

19 Provision for unrealized Gain/(Loss) on Marketable securities write back/(Made) during the year

Investment in marketable securities - at market	508,833,003	321,918,738
Investment in marketable securities - at cost	485,738,420	446,000,634
Total Unrealized Loss	23,094,583	(124,081,896)
Less: Previous year unrealized loss (60%)	(74,449,138)	(20,397,654)
	97,543,721	(103,684,242)
Less: Investment diminuation reserve during the year	23,094,583	(49,632,758)
	74,449,138	(54,051,485)

20 Earnings per unit

Net profit for the year (A)**	126,262,667	(31,877,932)
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A÷B)	1.89	(0.48)

21 Events after the reporting period

The Board of Trustees of the Fund has declared and approved the financial statements were approved as on 12 August,2021 recommended 13.50% Cash dividend for the financial year 30th June 2021. Except the stated above,no circumstances have that to be disclosed be as note or adjusted in the financial statements.

22 Contingent Liabilities discloser

The Mutual fund does not held any claim that meets defination on contingent liabilities in accordance with IAS 37 provision,contingent Liabilities and contingent Asset exists at reporting date.



Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schemes/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at 30 June 2021

Amount in BDT

I. Investment in Capital Market Securities (Listed):

SL	Investment in Stocks/ Securities (Sectorwise)		No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
	A. Shares of Listed Companies (Script wise)							
1	Cement	CONFIDCEM	93,900	11,169,555	12,676,500	1,506,945	13.49%	1.43%
2	Engineering	NAVANACNG	200,000	11,620,815	7,040,000	(4,580,815)	-39.42%	1.49%
3	Engineering	RUNNERAUTO	13,553	968,100	890,432	(77,668)	-8.02%	0.12%
4	Engineering	WALTONHIL	19,100	23,802,332	25,603,550	1,801,218	7.57%	3.05%
5	Engineering	IFADAUTOS	441,013	44,176,264	22,315,258	(21,861,007)	-49.49%	5.66%
6	Engineering	BBSCABLES	40,585	3,155,879	2,575,118	(580,761)	-18.40%	0.40%
7	Engineering	QUASEMIND	212,544	9,729,038	9,830,160	101,122	1.04%	1.25%
8	Food & Allied	OLYMPIC	116,584	23,578,906	19,825,109	(3,753,796)	-15.92%	3.02%
9	Insurance	BERGERPBL	10,000	17,073,659	17,597,500	523,841	3.07%	2.19%
10	Insurance	SONALILIFE	20,000	200,000	220,000	20,000	10.00%	0.03%
11	IT Sector	ADNTEL	15,000	910,818	742,500	(168,318)	-18.48%	0.12%
12	Miscellaneous	SKTRIMS	15,000	841,680	633,750	(207,930)	-24.70%	0.11%
13	Miscellaneous	SINOBANGLA	56,378	4,597,618	2,818,900	(1,778,718)	-38.69%	0.59%
14	Miscellaneous	DOREENPWR	439,617	29,893,300	28,333,316	(1,559,984)	-5.22%	3.83%
15	Miscellaneous	GENEXIL	230,000	20,280,480	20,355,000	74,520	0.37%	2.60%



Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schemes/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at 30 June 2021

Amount in BDT

16	Miscellaneous	BSCCL	120,000	21,176,932	20,478,000	(698,932)	-3.30%	2.71%
17	Miscellaneous	SINGERBD	61,541	11,643,063	11,098,919	(544,143)	-4.67%	1.49%
18	Miscellaneous	INDEXAGRO	46,600	3,495,000	5,028,140	1,533,140	43.87%	0.47%
19	Pharmaceuticals & Chemicals	MARICO	28,211	49,185,314	62,995,163	13,809,849	28.08%	6.62%
20	Pharmaceuticals & Chemicals	RENATA	37,942	33,664,122	50,072,057	16,407,935	48.74%	4.53%
21	Pharmaceuticals & Chemicals	BEACONPHAR	676,357	53,987,380	82,887,550	28,900,171	53.53%	7.27%
22	Pharmaceuticals & Chemicals	BXPHARMA	70,000	12,536,738	12,386,500	(150,238)	-1.20%	1.69%
23	Pharmaceuticals & Chemicals	IBNSINA	75,844	20,886,310	18,483,183	(2,403,128)	-11.51%	2.81%
24	Telecommunication	GP	112,773	42,133,257	39,566,407	(2,566,850)	-6.09%	5.67%
25	Textile	ETL	1,039,500	11,543,040	10,602,900	(940,140)	-8.14%	1.55%
26	Textile	ESQUIRENIT	108,355	4,875,975	4,393,795	(482,180)	-9.89%	0.66%
27	Textile	RINGSHINE	413	-	4,419	4,419		0.00%
28	Textile	QUEENSOUTH	577,782	16,185,381	17,853,464	1,668,083	0.00%	2.18%
29	Travel & Leisure	SEAPEARL	35,516	2,427,465	1,525,412	(902,053)	-37.16%	0.33%
	Sub-Total			485,738,420	508,833,003	23,094,583		63.88%
	B. Listed Mutual Funds/CIS (Script wise)							
						-		0.00%
	Sub-Total			-	-	-		0.00%
	C. Listed Bond/Debenture/Islamic Securities (Script wise)							
	Sub-Total			-	-	-		



Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schemes/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at 30 June 2021

Amount in BDT

	D. Other Listed Securities (Script wise), If any (IPO Investment)						
1	BPPL	312,500	10,000,000	10,000,000	-	0.00%	1.28%
	Sub-Total		10,000,000	10,000,000	-		1.28%
	Grand Total of Capital Market Securities (Listed)		495,738,420	518,833,003	23,094,583		65.16%

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
	A. Open-End Mutual Funds (Script wise)*						
					-		0.00%
	Sub-Total		-	-	-		0.00%
	B. Pre-IPO Placement Shares, If any						
	Sub-Total		-	-	-		



Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schems/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at 30 June 2021

Amount in BDT

	C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)						
	Sub-Total		-	-	-		
	Grand Total of Capital Market Securities (Non-Listed)		-	-	-		0.00%

*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Marke

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value
B. Term Deposit/Investment:					
No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date	
1	Union Bank -Atibazar	7.00%	20,000,000	27-Dec-21	
2	SIBL -Eskaton	6.00%	30,000,000	19-Dec-21	
3	Union Bank -Banani	7.00%	30,472,500	26-Sep-21	



Annexure-A

Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.

Name of the Schems/Mutual Fund: CAPM IBBL Mutual Fund 01

Portfolio Statements as at 30 June 2021

Amount in BDT

4		Union Bank -Atibazar	7.00%	50,000,000	23-Sep-21	
5		Union Bank -Mirpur	8.00%	10,000,000	15-Jan-22	
6		Union Bank -Atibazar	12.00%	10,000,000	14-Jan-22	
Sub-Total				150,472,500		
C. Cash at Bank:						
A/C No.	Bank Name	of	Rate of Interest/Profit	Available Balance	N/A	
404013100000018	Shahjalal Islami B. Ltd	SN	3.00%	725,087		
0291-210000591	Union Bank Ltd.	SN	4%	430,688		
0291-210000343	Union Bank Ltd.	SN	4%	133,141,839		
Sub-Total				134,297,614		
D. Cash in Hand:						
Sub-Total					N/A	
Total Cash and Cash Equivalents and Investments in Securities not relat				134,297,614	-	-
Total Investment=(I+II+III)				780,508,534	803,603,117	23,094,583.08

Kellon Bay
sd/-
Accounts / Compliance Officer

Imran Hossain
sd/-
Chief Executive Officer & Managing Director

