

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**STATEMENT OF FINANCIAL POSITION**  
As at 31 December 2018

Particulars	Notes	Amount in TK	Amount in TK
		Dec 31,2018	June 30, 2018
<b>ASSETS</b>			
Investment	1	451,950,219	243,632,607
Other receivables	2	10,161,843	5,741,329
Prepayments & Advance	3	10,671,169	3,395,649
Cash and cash equivalents	4	240,861,153	423,310,794
<b>Total Assets</b>		<b>713,644,384</b>	<b>676,080,379</b>
<b>OWNERS' EQUITY &amp; LIABILITIES</b>			
<b>OWNERS' EQUITY:</b>			
Unit Capital	5	668,535,000	668,535,000
Reserve pre operating income		3,107,984	3,107,984
Retained earnings	6	33,966,446	(1,238,812)
<b>Total Owners' Equity</b>		<b>705,609,430</b>	<b>670,404,172</b>
<b>Current Liabilities</b>			
Accounts payable	7	8,034,954	5,676,207
<b>Total Current Liabilities</b>		<b>8,034,954</b>	<b>5,676,207</b>
<b>Total Equity &amp; Liabilities</b>		<b>713,644,384</b>	<b>676,080,379</b>
<b>Net asset value (NAV) per unit:</b>			
At cost	8	10.94	10.18
At market price	9	10.55	10.03

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements

  
**MD & CEO**  
**Asset Manager**

CAPM Company Limited

  
**Member**  
**Trustee**

Investment Corporation of Bangladesh

  
**Chairman**  
**Trustee**

Investment Corporation of Bangladesh

Dated: Dhaka  
January 17, 2019



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Profit or Loss and Other Comprehensive Income  
For the period from 01 July, 2018 to 31 December, 2018

Particulars	Notes	Amount in TK
		July 01, 2018 to December 31, 2018
<b>Income</b>		
Profit income	10	13,507,108
Net gain on sale of marketable securities	11	33,963,976
Dividend income	12	5,119,113
<b>Total Income</b>		<u><b>52,590,198</b></u>
<b>Expenditure</b>		
Management fee		5,474,623
Advertisement & Publicity Expenses		336,990
Bank Charge, Commission & Excise Duty		45,838
Annual Fees		337,015
Custodian Fee		457,016
Bidding Fee (Book-Building)		33,000
Brokerage Fee-Sale		558,933
CDBL & BO Charge		141,480
Other Operating Expenses		26,000
<b>Total Expense</b>		<u><b>7,410,894</b></u>
<b>Profit before provision for the period</b>		<u><b>45,179,304</b></u>
Less: Provision for erosion in value of investment		-
<b>Net profit for the Period</b>		<u><u><b>45,179,304</b></u></u>
<b>Earnings per unit during the Period</b>	<b>13</b>	<u><u><b>0.68</b></u></u>

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements

 <b>MD &amp; CEO</b> <b>Asset Manager</b> CAPM Company Limited	 <b>Member</b> <b>Trustee</b> Investment Corporation of Bangladesh	 <b>Chairman</b> <b>Trustee</b> Investment Corporation of Bangladesh
--	--	--

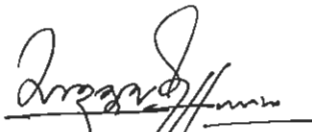
Dated: Dhaka  
January 17, 2019



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Profit or Loss and Other Comprehensive Income  
For the period from 01 October, 2018 to 31 December, 2018

Particulars	Notes	Amount in TK
		October 01, 2018 to December 31, 2018
<b>Income</b>		
Profit income		5,628,260
Net gain on sale of marketable securities		18,607,835
Dividend income		3,984,451
<b>Total Income</b>		<b>28,220,546</b>
<b>Expenditure</b>		
Management fee		2,752,244
Advertisement & Publicity Expenses		55,400
Bank Charge, Commission & Excise Duty		27,488
Annual Fees		168,507
Custodian Fee		240,562
Bidding Fee (Book-Building)		11,000
Brokerage Fee-Sale		275,550
CDBL & BO Charge		71,611
Other Operating Expenses		13,000
<b>Total Expense</b>		<b>3,615,362</b>
<b>Net profit for the Period</b>		<b>24,605,182</b>
<b>Earnings per unit during the Period</b>	<b>18</b>	<b>0.37</b>

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements



**MD & CEO**  
**Asset Manager**

CAPM Company Limited



**Member**  
**Trustee**

Investment Corporation of Bangladesh



**Chairman**  
**Trustee**

Investment Corporation of Bangladesh

Dated: Dhaka  
January 17, 2019



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Changes in Equity  
For the period from 01 July, 2018 to 31 December, 2018

Particulars	Unit Capital	Reserve pre - operating income	Retained Earnings	Total Equity
Balance as at 1st July, 2018	668,535,000	3,107,984	(1,238,812)	670,404,172
Net income during the Period	-	-	45,179,304	45,179,304
Investment Diminution Reserve	-	-	(9,974,046)	(9,974,046)
<b>Balance as at 31 Dec, 2018</b>	<b>668,535,000</b>	<b>3,107,984</b>	<b>33,966,446</b>	<b>705,609,430</b>

  
**MD & CEO**  
**Asset Manager**  
CAPM Company Limited

  
**Member**  
**Trustee**  
Investment Corporation of Bangladesh

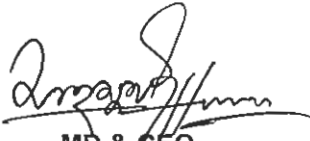
  
**Chairman**  
**Trustee**  
Investment Corporation of Bangladesh

Dated: Dhaka  
January 17, 2019



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Cash Flows  
For the period from 01 July, 2018 to 31 December, 2018

Particulars	Amount in TK
	July 01,2018 to December 31,2018
<b>Cash flows from operating activities</b>	
Profit income realized in cash	15,074,230
Profit income realized in cash dividend	2,013,774
Gain on sale of investment	33,935,341
Operating expenses	(5,312,871)
<b>Net cash from operating activities</b>	<u>45,710,473</u>
<b>Cash flows from investing activities</b>	
Acquisition of shares from secondary market	(506,264,631)
Investment in IPO	(22,575,000)
Investment returned from IPO	15,165,440
Proceeds from sale of shares in secondary market	285,514,077
<b>Net cash used in investing activities</b>	<u>(228,160,114)</u>
<b>Cash flows from financing activities</b>	
Dividend paid	-
<b>Net cash used in financing activities</b>	<u>-</u>
<b>Net cash flows</b>	<u>(182,449,641)</u>
Cash and cash equivalents at the beginning of the period	423,310,794
<b>Cash and cash equivalents at the end of the period</b>	<u>240,861,153</u>
Net operating cash flows	<u>45,710,473</u>
Number of outstanding units	<u>66,853,500</u>
<b>Net operating cash flows per unit</b>	<u>0.68</u>



**MD & CEO**

**Asset Manager**

CAPM Company Limited



**Member**

**Trustee**

Investment Corporation of Bangladesh



**Chairman**

**Trustee**

Investment Corporation of Bangladesh

Dated: Dhaka  
January 17, 2019



**CAPM IBBL Islamic Mutual Fund**  
Notes to financial statements  
for the period from July 01, 2018 to December 31, 2018

	Amount in TK	Amount in TK
	July 01,2018 to December 31,2018	Feb 22, 2018 to June 30, 2018
<b>1.00 Investments</b>		
Investment in marketable securities - at market	451,950,219	243,632,607
	<b>451,950,219</b>	<b>243,632,607</b>
<b>2.00 Other receivables</b>		
<b>Receivable from Brokerage House</b>	<b>2,795,448</b>	-
<b>Profit Receivable (Provisional):</b>		
Mudaraba Short Notice Deposit (MSND)	44,062	4,246,510
Mudaraba Term Deposit Receipt (MTDR)	3,337,883	615,708
	<b>3,381,945</b>	<b>4,862,218</b>
<b>Cash Dividend Receivable</b>		
Bata Shoe Limited	604,800	500,000
Islami Insurance Bangladesh Limited	-	236,250
Reckitt Benckiser(Bd.) Limited	-	142,861
BBS Cables Limited	356,618	-
Beximco Pharmaceuticals Ltd	431,790	-
Confidence Cement Limited	372,168	-
IFAD Autos Limited	335,949	-
Intraco Refueling Station Limited	6,580	-
Navana CNG Limited	240,000	-
Queen South Textile Mills Limited	364,116	-
Renata Ltd.	259,046	-
Square Pharmaceuticals Ltd.	268,736	-
Unique Hotel & Resorts Limited	734,547	-
VFS Thread Dyeing Limited	10,102	-
	3,984,451	879,111
	<b>10,161,843</b>	<b>5,741,329</b>
<b>3.00 Advance, Deposit &amp; Prepayments</b>		
Advance Payment for Publication	-	34,440
Advance Payment for BSEC	324,194	661,209
Advance Payment for CDBL	500,000	500,000
Advance IPO Application	9,846,975	2,200,000
	<b>10,671,169</b>	<b>3,395,649</b>
<b>4.00 Cash and cash equivalents</b>		
<b>Cash at bank - MSND Account with:</b>		
Shahjalal Islami Bank Ltd. (Uttara Ladies branch)	1,490,710	11,077,441
Union Bank Ltd. (Banani branch)	24,370,444	147,233,353
Mudaraba Term Deposit Receipt (MTDR) Note No.4.01	215,000,000	265,000,000
	<b>240,861,153</b>	<b>423,310,794</b>
<b>4.01 Mudaraba Term Deposit Receipt (MTDR):</b>		
Union Bank Ltd. (Atibazar branch)	50,000,000	100,000,000
Union Bank Ltd. (Banani branch)	65,000,000	65,000,000
Social Islami Bank Ltd. (Mohammadpur branch)	10,000,000	10,000,000
Social Islami Bank Ltd. (New Eskaton branch)	50,000,000	50,000,000
Shahjalal Bank Ltd. (Uttara Ladies branch)	40,000,000	40,000,000
	<b>215,000,000</b>	<b>265,000,000</b>



	Amount in TK July 01,2018 to December 31,2018	Amount in TK Feb 22, 2018 to June 30, 2018
<b>5.00 Unit Capital</b>		
66853500 units of Tk 10 each	668,535,000	668,535,000
	<b>668,535,000</b>	<b>668,535,000</b>
<b>6.00 Retained earnings</b>		
Opening Balance	(1,238,812)	-
Net income during the period	45,179,304	(1,238,812)
Investment Diminution Reserve (Note No. 6.01)	(9,974,046)	-
	<b>33,966,446</b>	<b>(1,238,812)</b>
Profit & Loss has been adjusted with retained earnings.		
<b>6.01 Investment Diminution Reserve</b>		
Investment in marketable securities - at market	451,950,219	243,632,607
Investment in marketable securities - at cost	477,943,466	259,651,809
	(25,993,247)	(16,019,201)
Less: Last year reserve	(16,019,201)	-
	<b>(9,974,046)</b>	<b>(16,019,201)</b>
<b>7.00 Accounts payable</b>		
Management fee Payable	5,474,623	4,521,657
Custodian fee Payable	457,016	217,347
Payable to Audit Fee	-	25,000
Payable to Brokerage House	-	912,203
Payable for IPO Share Application	2,103,315	-
	<b>8,034,954</b>	<b>5,676,207</b>
<b>8.00 Net asset value (NAV) per unit at cost</b>		
Total net asset value at cost	731,602,677	680,682,044
Number of units	66,853,500	66,853,500
NAV per unit at cost	<b>10.94</b>	<b>10.18</b>
<b>9.00 Net asset value per unit at market value</b>		
Total net asset value at market price	705,609,430	670,404,172
Number of units	66,853,500	66,853,500
NAV per unit at market price	<b>10.55</b>	<b>10.03</b>



		<b>Particulars</b>
		<b>July 01, 2018 to December 31, 2018</b>
<b>10.00</b>	<b>Profit income</b>	
	Profit income from MSND account	1,547,434
	Profit income from MTDR account	11,959,674
		<b>13,507,108</b>
<b>11.00</b>	<b>Net gain on sale of marketable securities</b>	
	BBS Cables Limited	2,582,308
	Beximco Pharmaceuticals Ltd	50,863
	Confidence Cement Limited	3,637,929
	Fu Wang Food Ltd	1,381
	Golden Harvest Agro Industries Ltd	254,224
	IFAD Autos Limited	2,044,331
	Intraco Refueling Station Limited	543,946
	LafargeHolcim Bangladesh Limited	193,559
	M.L. Dyeing Limited	226,480
	Oimex Electrode Limited	250,800
	Olympic Industries Ltd.	670,901
	Pacific Denims Limited	95,420
	Paramount Textile Limited	706,058
	Queen South Textile Mills Limited	(600,505)
	Shahjibazar Power Co. Ltd.	3,757,657
	The IBN SINA Pharmaceutical Industry Ltd	1,926,454
	VFS Thread Dyeing Limited	748,504
	Kattali Textile Limited	561,746
	IT Consultants Limited	149,987
	Rahim Textile Mills Ltd	221,748
	Reckitt Benckiser(Bd.)Ltd.	5,243,950
	Shahjalal Islami Bank Ltd.	6,615,175
	Silva Pharmaceuticals Limited	450,223
	Singer Bangladesh Limited	3,025,222
	Unique Hotel & Resorts Limited	(342,066)
	Far East Knitting & Dyeing Industries Limited	199,620
	Indo-Bangla Pharmaceuticals Limited	748,062
		<b>33,963,976</b>
<b>12.00</b>	<b>Dividend income</b>	
	Grameenphone Limited	1,134,663
	IFAD Autos Limited	335,949
	Unique Hotel & Resorts Limited	734,547
	Renata Ltd.	259,046
	VFS Thread Dyeing Limited	10,102
	Intraco Refueling Station Limited	6,580
	Navana CNG Limited	240,000
	Confidence Cement Limited	372,168
	Beximco Pharmaceuticals Ltd	431,790
	Square Pharmaceuticals Ltd.	268,736
	Queen South Textile Mills Limited	364,116
	Bata Shoe Limited	604,800
	BBS Cables Limited	356,618
		<b>5,119,113</b>





Particulars	
July 01, 2018 to December 31, 2018	
Net profit for the period (A)	45,179,304
Number of units (B)	66,853,500
Earnings per unit (A+B)	<b>0.68</b>

**13.00 Earnings per unit**

Net profit for the period (A)  
Number of units (B)  
Earnings per unit (A+B)

  
**MD & CEO**  
**Asset Manager**

CAPM Company Limited

  
**Member**  
**Trustee**

Investment Corporation of Bangladesh

  
**Member**  
**Trustee**

Investment Corporation of Bangladesh

Dated: Dhaka  
January 17, 2019



**Annexure-A: Investment in marketable securities (Portfolio)**  
**CAPM IBBL Islamic Mutual Fund**  
**As at 31 December 2018**

Figures in Taka

Sl. No.	STOCK NAME	QTY.	COST PX (FIFO)	MARKET PX	COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
1	ALARABANK	348042	20.19	19.85	7027747.34	6908633.70	(119,113.64)	1.00%
2	AMANFEED	500000	52.10	47.05	26052000.00	23525000.00	(2,527,000.00)	3.40%
3	BARKAPOWVER	72946	25.74	28.15	1877833.67	2053429.90	175,596.23	0.30%
4	BATASHOE	25200	1168.98	1088.70	29458414.23	27435240.00	(2,023,174.23)	3.96%
5	BBSABLES	525110	102.61	95.95	53881554.85	50384304.50	(3,497,250.35)	7.28%
6	BXPHERMA	345432	87.36	79.00	30177976.20	27289128.00	(2,888,848.20)	3.94%
7	CONFIDCEM	297734	138.32	177.70	41182836.51	52907331.80	11,724,495.29	7.64%
8	FEKIL	1200000	17.33	14.95	20801520.00	17940000.00	(2,861,520.00)	2.59%
9	FUWANGFOOD	162000	19.37	15.05	3136032.77	2438100.00	(699,932.77)	0.35%
10	GP	125773	426.32	366.80	53619862.11	46133536.40	(7,486,345.71)	6.66%
11	IBP	746	0.00	31.20	0.00	23275.20	23,275.20	0.00%
12	IFADAUTOS	181974	116.02	108.35	21112648.82	19716882.90	(1,395,765.92)	2.85%
13	INTRACO	657	0.00	28.80	0.00	17607.60	17,607.60	0.00%
14	ISLAMIINS	1116135	29.93	22.05	33404729.01	24610776.75	(8,793,952.26)	3.55%
15	KTL	29565	8.33	25.30	246380.00	747994.50	501,614.50	0.11%
16	LINDEBD	23820	1231.52	1190.75	29334808.94	28363665.00	(971,143.94)	4.10%
17	MLOYEING	17941	8.33	29.80	149510.00	534641.80	385,131.80	0.08%
18	NAVANACNG	200000	58.10	47.80	11620815.04	9560000.00	(2,060,815.04)	1.38%
19	QUASEMIND	144055	56.72	45.90	8170346.68	6612124.50	(1,558,224.18)	0.96%
20	QUEENSOUTH	443197	43.57	38.05	19311476.20	16863645.85	(2,447,830.35)	2.44%
21	RFOOD	95410	19.26	15.55	1837701.67	1483625.50	(354,078.17)	0.21%
22	RENATA	31358	1073.54	1141.60	33664122.36	35798292.80	2,134,170.44	5.17%
23	SHAHJABANK	899315	28.54	27.50	25667555.26	24731162.50	(936,392.76)	3.57%
24	SILVAPHL	22388	10.00	30.25	223880.00	677237.00	453,357.00	0.10%
25	SQURPHARMA	79874	270.95	254.55	21641931.49	20331926.70	(1,310,004.79)	2.94%
26	UNIQUEHRL	81035	52.54	53.00	4257670.69	4294855.00	37,184.31	0.62%
27	VFSTDL	9892	8.30	57.40	82090.00	567800.80	485,710.80	0.08%
<b>Total</b>		<b>6979599.00</b>			<b>477943465.83</b>	<b>451950218.70</b>	<b>(25,993,247.13)</b>	<b>65.28%</b>

**Investment in Mutual Fund**

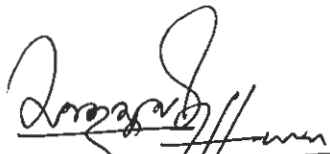
27					0.00	0.00	-	0.00%
28					0.00	0.00	-	0.00%
<b>Total</b>		<b>0.00</b>			<b>0.00</b>	<b>0.00</b>	<b>-</b>	<b>0.00%</b>

**Total**      **6,979,599.00**      **477,943,465.83**      **451,950,218.70**      **(25,993,247.13)**      **65.28%**

**Investment in IPO**

1	ADNTEL	29851	30.00	0.00	1502340.00	0.00	0.00	0.30%
2	SSSTEEL	44776	10.00	0.00	352120.00	0.00	0.00	0.07%
3	GENEXIL	49276	10.00	0.00	281690.00	0.00	0.00	0.06%
4	EKCL	128355	45.00	0.00	5775975.00	0.00	0.00	1.14%
5	RUNNER	25798	75.00	0.00	1934850.00	0.00	0.00	0.38%
<b>Total</b>		<b>278056.00</b>			<b>9846975.00</b>	<b>0.00</b>	<b>-</b>	<b>1.94%</b>
<b>GRAND TOTAL</b>		<b>7,257,655.00</b>			<b>487,790,440.83</b>	<b>451,950,218.70</b>	<b>(25,993,247.13)</b>	<b>67.22%</b>

\*The fund has invested 67.22% of the total net asset of fund in the capital market instruments and rest is held as bank deposits and the fund has started its investment activity from February 2018.

  
 Managing Director & CEO

  
 Compliance Officer

