

Financial Statements (Unaudited)
of
CAPM IBBL Islamic Mutual Fund
For the period from 01 July 2023 to 30 September 2023

CAPM IBBL Islamic Mutual Fund
Statement of Financial Position
as at 30 September 2023


Particulars	Notes	Amount in Taka	
		30-September-2023	30-June-2023
ASSETS			
Investments	6	621,274,870	622,607,807
Advance, Deposit and prepayments	7	1,620,933	1,763,035
Accounts Receivables	8	3,278,381	4,266,985
Cash and cash equivalents	9	99,553,294	142,432,702
TOTAL ASSETS (A)		725,727,479	771,070,529
LIABILITIES			
Accounts Payables	10	4,138,878	7,089,933
TOTAL LIABILITIES (B)		4,138,878	7,089,933
NET ASSETS (A-B)		721,588,601	763,980,596
OWNERS' EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Unrealised Capital Gain	12	37,964,571	39,304,820
Retained earnings	13	11,981,046	53,032,792
		721,588,601	763,980,596

Net Asset Value (NAV) per unit:

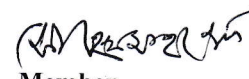
At cost	14	10.23	10.84
At market price	15	10.79	11.43

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Chairman
Trustee


Compliance Officer
Asset Manager


Member
Trustee

Date: 30 October 2023

Place: Dhaka


CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2023 to 30 September 2023


PARTICULARS	NOTES	Amount in Taka	
		01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
INCOME			
Profit income	16	1,842,478	1,984,585
Coupon Income from (Islamic Bond/Sukuk)	17	133,200	-
Net gain on sale of marketable securities	18	497,818	7,715,128
Dividend income	19	568,923	1,384,751
Total		3,042,419	11,084,464
EXPENSES			
Management fee		2,940,650	3,039,146
Annual fees		194,765	195,226
Trustee fee		286,493	310,688
BSEC Annual fee		168,047	168,507
Custodian fee		250,232	276,522
CDBL & BO Charge		18,312	24,937
Bank charge, commission and excise duty		1,265	52,185
Advertisement & publicity expenses		122,300	96,000
Bidding fee (Book-Building)		-	5,000
Other operating expenses		-	-
Total Expenses		3,982,065	4,168,211
Net profit before provision for the period		(939,646)	6,916,253
Provision Write back/(Made) during the period		-	-
Net profit after provision for the period		(939,646)	6,916,253
Other Comprehensive Income			
Unrealized Gain (decreased)/increased during the period	12	(1,340,249)	28,509,983
Total Comprehensive Income for the period		(2,279,895)	35,426,236
Earnings per unit	20	(0.01)	0.10

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Compliance Officer
Asset Manager


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Member
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Date: 30 October 2023

Place: Dhaka


CAPM IBBL Islamic Mutual Fund
Statement of Changes in Unitholder's Equity
for the period from 01 July 2023 to 30 September 2023

Particulars	Unit Capital	Reserve Pre-Operating Income	Unrealised Capital Gain	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2023	668,535,000	3,107,984	39,304,820	53,032,792	763,980,596
Net profit for the period	-	-	-	(939,646)	(939,646)
Dividend paid	-	-	-	(40,112,100)	(40,112,100)
Unrealized Gain decreased during the period	-	-	(1,340,249)	-	(1,340,249)
Balance as at 30 September 2023	668,535,000	3,107,984	37,964,571	11,981,046	721,588,601


Statement of Changes in Unitholder's Equity
For the period from 01 July 2022 to 30 September 2022

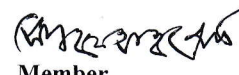
Particulars	Unit Capital	Reserve Pre-Operating Income	Unrealised Capital Gain	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2022	668,535,000	3,107,984	85,685,518	71,174,044	828,502,546
Net profit for the period	-	-	-	6,916,253	6,916,253
Dividend Paid	-	-	-	(53,482,800)	(53,482,800)
Unrealized Gain increased during the period	-	-	28,509,983	-	28,509,983
Balance as at 30 September 2022	668,535,000	3,107,984	114,195,501	24,607,497	810,445,982

Note: Investment diminution reserve is renamed as unrealised capital gain for clear presentation and understanding


MD & CEO
Asset Manager


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Asset Manager


Chairman
Trustee



Member
Trustee

CAPM IBBL Islamic Mutual Fund
Statement of Cash Flow


for the period from 01 July 2023 to 30 September 2023

PARTICULARS	Amount in Taka	
	01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
A. Cash flows from operating activities		
Profit income realized	174,999	1,862,499
Dividend income received	2,092,804	4,533,249
Coupon Income from Bond	1,265,400	-
Gain on sale of investment	497,818	-
Advance & Prepayments	(507,203)	(621,377)
Payment made for expenses	(6,538,546)	(6,346,858)
Net cash flows from operating activities	(3,014,729)	(572,487)
B. Cash flows from investing activities		
Acquisition of shares from secondary market	(1,053,401)	(28,997,313)
Investment in IPO Application	-	(3,187,500)
Investment returned from IPO Application	-	14,729,100
Proceeds from sale of shares in secondary market	1,046,088	55,638,538
Net cash used in investing activities	(7,313)	38,182,825
C. Cash flows from financing activities		
Dividend paid	(39,857,369)	(53,024,699)
Net cash flows from / (used in) financing activities	(39,857,369)	(53,024,699)
Net cash flows (A+B+C)	(42,879,410)	(15,414,361)
Cash and cash equivalents at the beginning of the period	142,432,703	138,248,831
Cash and cash equivalents at the end of the period	99,553,294	122,834,470
Net operating cash flows	(3,014,729)	(572,487)
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	(0.05)	(0.01)


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Cash Flow From Operating Activities :

1 Other Operating Expenses :

Management Fee	5,874,040
Other Operating Exp.	-
Custodian Fee	522,629
CDBL Charge	18312.43
Bank Charge , Commission & Excise Duty	1,265
Add & Publicity Expense	122,300
	<u>(6,538,546)</u>

2 Advance & Prepayments :

Trustee fee	507,203
CDBL	-
CSE	-
BSEC	-
DSE	-
	<u>(507,203)</u>

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
as at 30 September 2023

Notes No.	Particulars	Amount in Taka	
		30.09.2023	30.06.2023
6	Investments (Annexure-A)		
	Investment in marketable securities - at market price	621,274,870	622,607,807
		621,274,870	622,607,807
7	Advance, Deposit and Prepayments		
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	314,175	482,223
	Advance Annual Fee For CDBL	38,044	64,762
	Advance Annual Fee to BSEC	482,222	650,269
	Advance Annual Fee to Trustee	286,493	65,782
		1,620,933	1,763,035
8	Accounts Receivable		
	Receivable from Coupon Interest/Profit Receivable	13	1,132,213
	SND/MSND	886,580	20,541
	MTDR	1,186,574	385,135
		2,073,154	405,675
	Cash Dividend Receivable		
	Marico Bangladesh Limited	946,076	946,076
	Social Islami Bank Limited	-	1,778,882
	Bangladesh Submarine Cable Company Ltd.	255,000	-
	Ring Shine Textiles Limited	4,139	4,139
		1,205,214	2,729,096
		3,278,381	4,266,985
9	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account with- Note: 9.1	49,553,294	92,432,702
	Mudaraba Term Deposit Receipt (MTDR)-Note: 9.2	50,000,000	50,000,000
		99,553,294	142,432,702
9.1	Cash at Bank-SND account with:		
	Union Bank Ltd. (Banani Branch-Dividend)	1,079,130	837,417
	Union Bank Ltd. (Banani Branch)	48,474,164	91,595,285
		49,553,294	92,432,702
9.2	Mudaraba Term Deposit Receipt (MTDR)		
	Union Bank Ltd. (Atibazar Branch)	50,000,000	50,000,000
		50,000,000	50,000,000
10	Accounts Payable		
	Management fee	2,940,650	5,874,040
	Custodian fee	251,544	523,941
	Audit Fee	40,000	40,000
	Dividend payable (Note: 10.01)	906,684	651,952
		4,138,878	7,089,933

Notes No.	Particulars	Amount in Taka	
		30.09.2023	30.06.2023
10.01	Dividend Payable		
	Year 2020-21	364,611	364,611
	Year 2021-22	287,341	287,341
	Year 2022-23	254,731	-
		906,684	651,952
11	Unit Capital (66,853,500 shares @ Tk.10)	668,535,000	668,535,000
12	Unrealised Capital Gain		
	Investment in marketable securities - at market	621,274,870	622,607,807
	Investment in marketable securities - at cost	583,310,299	583,302,987
	Total Unrealized Gain/(Loss)	37,964,571	39,304,820
	Less: Previous year unrealized Gain/(loss)	39,304,820	85,685,518
		(1,340,249)	(46,380,698)
	Less: Provision for Unrealized Gain/(Loss) on Marketable Securities Write Back/(Made) During the year	-	-
		(1,340,249)	(46,380,698)
13	Retained earnings		
	Opening Balance	53,032,792	71,174,044
	Add: Net Profit during the year	(939,646)	35,341,548
	Less: Dividend Paid	(40,112,100)	(53,482,800)
		11,981,046	53,032,792
14	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	683,624,031	724,675,777
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	10.23	10.84
15	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	721,588,602	763,980,597
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	10.79	11.43

CAPM IBBL Islamic Mutual Fund

Notes to the Financial Statements

for the period from 01 July 2023 to 30 September 2023

Notes No.	Particulars	Amount in Taka	
		01 July 2023 to 30 September 2023	01 July 2022 to 30 September 2022
16	Profit income		
	Profit income from SND/MSND account	866,040	687,588
	Profit income from MTDR	976,438	1,296,997
		1,842,478	1,984,585
17	Coupon Income from Islamic Bond/Sukuk		
	Beximco Green Sukuk Al Istisna'a	133,200	-
		133,200	-
18	Net gain on sale of marketable securities		
	ACHIA SEA FOODS LIMITED	-	1,000,401
	AMAN COTTON FIBROUS LTD.	-	592,106
	BD PAINTS LIMITED	-	445,170
	DOREEN POWER GENERATIONS ANS SYSTEMS LTD.	-	1,822,643
	INDEX AGRO INDUSTRIES LIMITED	-	4,712,301
	MARICO BANGLADESH LIMITED	500,912	-
	SOCIAL ISLAMI BANK LIMITED	-	(731,187)
		500,912	7,841,433
	Less: Brokerage fee	(3,094.00)	(126,305)
		497,818	7,715,128
19	Dividend income		
	BANGLADESH SUBMARINE CABLE COMPANY LTD	255,000	-
	MARICO BANGLADESH LIMITED	-	634,748
	SHAHJALAL ISLAMI BANK LTD.	313,923	4
	WALTON HI-TECH INDUSTRIES LTD.	-	750,000
	Total Dividend Income For the period	568,923	1,384,751
20	Earnings per unit		
	Net profit for the period (A)**	(939,646)	6,916,253
	Number of units (B)	66,853,500	66,853,500
	Earnings per unit (A÷B)	(0.01)	0.10

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM IBBL Islamic Mutual Fund
 Portfolio Statements as at September 30, 2023

[Figure in Bangladeshi Taka]

I. Investment in Capital Market Securities (Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments	
A. Shares of Listed Companies (Script wise)								
		4,394,884	71,529,123	51,859,631	- 19,669,492.08	-27.50%	10.47%	
1	Bank	SIBL	719,054	39,023,383	32,357,430	- 6,665,952.78	-17.08%	5.71%
2	Engineering	GPHISPAT	100,000	11,202,217	9,030,000	- 2,172,217.42	-19.39%	1.64%
3	Engineering	BSRMLTD	33,460	42,991,610	35,007,525	- 7,984,084.72	-18.57%	6.30%
4	Engineering	WALTONHIL	463,063	44,176,264	20,374,772	- 23,801,492.39	-53.88%	6.47%
5	Engineering	IFADAUTOS	122,575	22,851,623	18,631,400	- 4,220,222.52	-18.47%	3.35%
6	Food & Allied	OLYMPIC	16,000	29,559,000	32,232,000	2,673,000.00	9.04%	4.33%
7	Food & Allied	UNILEVERCL	475,897	21,606,859	13,991,372	- 7,615,487.36	-35.25%	3.16%
8	Fuel & Power	BPPL	355,200	14,951,162	11,579,520	- 3,371,642.09	-22.55%	2.19%
9	IT Sector	AAMRATECH	1,200	-	90,060	90,060.00		0.00%
10	IT Sector	GENEXIL	109,321	12,562,278	11,440,443	- 1,121,835.42	-8.93%	1.84%
11	Miscellaneous	INDEXAGRO	14,104	1,222,817	1,631,128	408,310.80	33.39%	0.18%
12	Miscellaneous	BEXIMCO	24,134	42,077,146	59,796,812	17,719,665.48	42.11%	6.16%
13	Pharmaceuticals & Chemicals	MARICO	44,657	53,306,400	54,387,760	1,081,360.30	2.03%	7.81%
14	Pharmaceuticals & Chemicals	RENATA	744,000	79,664,636	184,884,000	105,219,363.91	132.08%	11.67%
15	Pharmaceuticals & Chemicals	BEACONPHAR	100,000	12,660,640	7,960,000	- 4,700,639.54	-37.13%	1.85%
16	Pharmaceuticals & Chemicals	ORIONPHARM	127,000	24,796,755	18,535,650	- 6,261,104.92	-25.25%	3.63%
17	Pharmaceuticals & Chemicals	BXPHARMA	71,200	19,599,676	20,220,800	621,123.77	3.17%	2.87%
18	Pharmaceuticals & Chemicals	IBNSINA	50,000	10,816,590	10,902,500	85,910.00	0.79%	1.58%
19	Telecommunication	BSCCL	413	-	4,068	4,068.05		0.00%
20	Textile	RINGSHINE		554,598,179	594,916,870	40,318,691		81.22%
Sub-Total								0.00%
B. Listed Mutual Funds/CIS (Script wise)								0.00%
Sub-Total								0.00%
C. Listed Bond/Debenture/Islamic Securities (Script wise)								3.33%
1		BEXGSUKUK	240,000	22,712,120	20,508,000	(2,204,120.00)	-9.70%	3.33%
Sub-Total								3.33%
D. Other Listed Securities (Script wise), If any (IPO Investment)								0.00%
1								0.00%
Sub-Total								0.00%
Grand Total of Capital Market Securities (Listed)				577,310,299	615,424,870	38,114,571		84.54%



II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise)*							
1	HFAML Shariah Unit Fund	600,000	6,000,000	5,850,000	(150,000)	-2.50%	0.88%
	Sub-Total		6,000,000	5,850,000	(150,000)	-2.50%	0.88%
B. Pre-IPO Placement Shares, If any							
1							-
2							-
	Sub-Total						
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
	Sub-Total						
Grand Total of Capital Market Securities (Non-Listed)			6,000,000	5,850,000	(150,000)		0.88%


*For Open-ends Mutual Funds. Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)			Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the MarketValue /Fair Value of Investments
B. Term Deposit/Investment:							
No and Date	Bank/Non-Bank Name		Rate of Interest/Profit	Investment Value	Maturity Date		
1		Union Bank -Atibazar	7.00%	10,000,000	15-Jan-24		
2		Union Bank -Atibazar	8.00%	40,000,000	21-Nov-23		
	Sub-Total			50,000,000			
C. Cash at Bank:							
A/C No.	Bank Name	Nature of Account	Rate of	Available	N/A		
0291-210000591	Union Bank Ltd.	MSND	4%	1,079,130			
0291-210000343	Union Bank Ltd.	MSND	4%	48,474,164			
	Sub-Total			49,553,294			
D. Cash in Hand:					N/A		
	Sub-Total						
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:				99,553,294			
Total Investment=(I+II+III)					682,863,593	720,828,164	37,964,571


Compliance Officer, Accounts


Chief Executive Officer & Managing Director