

**3rd Quarter Financial Statements
of
CAPM IBBL Islamic Mutual
Fund
For the year ended 31 March 2023**

CAPM IBBL Islamic Mutual Fund
Statement of Financial Position
as at 31 March 2023


Particulars	Notes	Amount in Taka	
		31-March-2023	30-June-2022
ASSETS			
Investments	6	625,667,567	676,152,654
Advance, Deposit and prepayments	7	1,684,829	16,696,693
Accounts Receivables	8	2,136,939	4,854,029
Cash and cash equivalents	9	140,339,307	138,248,831
TOTAL ASSETS (A)		769,828,642	835,952,207
LIABILITIES			
Accounts Payables	10	3,963,203	7,449,661
TOTAL LIABILITIES (B)		3,963,203	7,449,661
NET ASSETS (A-B)		765,865,439	828,502,546
OWNERS' EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	43,922,798	85,685,518
Retained earnings	13	50,299,656	71,174,044
		765,865,439	828,502,546
Net Asset Value (NAV) per unit:			
At cost	14	10.80	11.11
At market price	15	11.46	12.39

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee

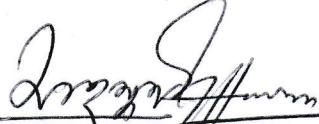


Member
Trustee


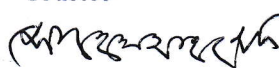
Dated: April 30, 2023

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2022 to 31 March 2023

PARTICULARS	NOTES	Amount in Taka	
		01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022
INCOME			
Profit from bank deposits	16	5,554,684	9,035,554
Net gain on sale of marketable securities	17	32,249,560	21,010,267
Dividend income	18	5,808,821	11,585,717
Profit from Islamic Bond/Sukuk	19	1,653,000	
Total		45,266,065	41,631,538
EXPENSES			
Management fee		9,013,200	9,570,273
Annual fees		581,377	585,725
Trustee fee		914,952	913,836
BSEC Annual fee		501,859	501,859
Custodian fee		810,589	837,219
CDBL & BO Charge		110,667	195,631
Brokerage fee		273,204	957,440
Bank charge, TDS and excise duty		170,405	292,979
Advertisement & publicity expenses		235,400	592,975
Bidding fee (Book-Building)		11,000	14,000
Other operating expenses		35,000	35,000
Total Expenses		12,657,653	14,496,937
Net profit before provision for the period		32,608,412	27,134,601
Provision for unrealized Gain/(Loss) on Marketable securities write back/(made) during the period		-	-
Net profit after provision for the period		32,608,412	27,134,601
Other Comprehensive Income			
Investment diminution reserve	12	(41,762,720)	86,095,476
Total Comprehensive Income for the period		(9,154,307)	113,230,078
EPU after Considering Provision	20	0.49	0.41

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MD & CEO
Asset Manager

Compliance Officer
Asset Manager

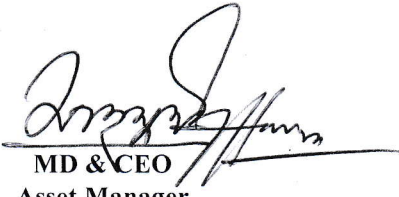


Chairman
Trustee

Member
Trustee

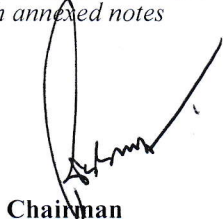
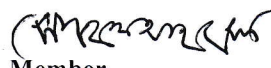
Dated: April 30, 2023

CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 January 2023 to 31 March 2023

PARTICULARS	NOTES	Amount in Taka	
		01 January 2023 to 31 March 2023	01 January 2022 to 31 March 2022
INCOME			
Profit from bank deposits		1,915,299	2,053,136
Net gain on sale of marketable securities		2,504,111	4,162,018
Dividend income		502,348	1,004,587
Total		4,921,758	7,219,740
EXPENSES			
Management fee		2,974,048	3,079,306
Annual fees		190,926	191,898
Trustee fee		293,575	313,681
BSEC Annual fee		164,844	164,844
Custodian fee		267,796	273,582
CDBL & BO Charge		55,856	114,946
Brokerage fee		33,585	525,265
Bank charge, TDS and excise duty		16,495	85,575
Advertisement & publicity expenses		77,400	58,000
Bidding fee (Book-Building)		-	5,000
Other operating expenses		-	35,000
Total Expenses		4,074,525	4,847,099
Net profit before provision for the period		847,233	2,372,641
Provision for unrealized Gain/(Loss) on Marketable securities write back/(made) during the period		-	-
Net profit after provision for the period		847,233	2,372,641
Other Comprehensive Income			
Investment diminution reserve		(61,327,099)	(20,319,772)
Total Comprehensive Income for the period		(60,479,866)	(17,947,131)
EPU after Considering Provision		0.01	0.04

These financial statements should be read in conjunction with annexed notes


MD & CEO
Asset Manager

Compliance Officer
Asset Manager


Chairman
Trustee

Member
Trustee

Dated: April 30, 2023

CAPM IBBL Islamic Mutual Fund
Statement of Changes in Shareholder's Equity
for the period from 01 July 2022 to 31 March 2023

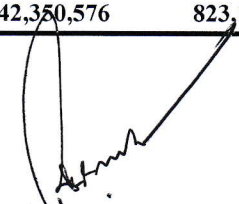
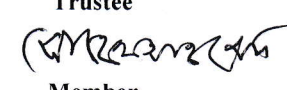
Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 Jul 2022	668,535,000	3,107,984	85,685,518	71,174,044	828,502,546
Net profit for the period	-	-	-	32,608,412	32,608,412
Dividend paid	-	-	-	(53,482,800)	(53,482,800)
Investment Diminution Reserve	-	-	(41,762,720)	-	(41,762,720)
Balance as at 31 Mar 2023	668,535,000	3,107,984	43,922,798	50,299,656	765,865,439

Statement of Changes in Shareholder's Equity
For the period from 01 July 2021 to 31 March 2022

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 Jul 2021	668,535,000	3,107,984	23,094,583	105,468,200	800,205,768
Net profit for the period	-	-	-	27,134,601	27,134,601
Investment Diminution Reserve	-	-	86,095,476	-	86,095,476
Dividend Paid	-	-	-	(90,252,225)	(90,252,225)
Balance as at 31 Mar 2022	668,535,000	3,107,984	109,190,059	42,350,576	823,183,620


MD & CEO
Asset Manager

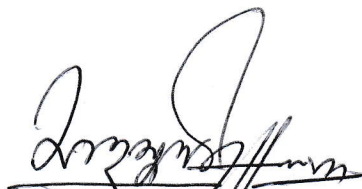
Compliance Officer
Asset Manager


Chairman
Trustee

Member
Trustee


Dated: April 30, 2023


CAPM IBBL Islamic Mutual Fund
Statement of Cash Flow
for the period from 01 July 2022 to 31 March 2023

PARTICULARS	Amount in Taka	
	01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022
A Cash flows from operating activities		
Profit income realized	6,026,290	8,144,162
Dividend income received	9,707,319	12,166,044
Gain on sale of investment	32,249,560	21,010,267
Advance & Prepayments	(1,986,325)	(2,005,538)
Payment made for expenses	(13,901,496)	(14,220,409)
Net cash flows from operating activities	32,095,347	25,094,526
B Cash flows from investing activities		
Acquisition of shares from secondary market	(60,912,974)	(434,931,424)
Investment in IPO Application	(6,048,590)	(82,187,500)
Investment returned from IPO Application	15,627,770	72,910,520
Proceeds from sale of shares in secondary market	74,782,943	388,902,449
Net cash used in investing activities	23,449,150	(55,305,955)
C Cash flows from financing activities		
Dividend paid	(53,454,021)	(90,252,225)
Net cash flows from / (used in) financing activities	(53,454,021)	(90,252,225)
Net cash flows (A+B+C)	2,090,476	(120,463,654)
Cash and cash equivalents at the beginning of the period	138,248,831	284,770,114
Cash and cash equivalents at the end of the Period	140,339,307	164,306,460
Net operating cash flows	32,095,347	25,094,526
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.48	0.38


MD & CEO
Asset Manager


Compliance Officer
Asset Manager


Chairman
Trustee


Member
Trustee

Dated: April 30, 2023

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 March 2023

Notes No.	Particulars	Amount in Taka	
		31.03.2023	30.06.2022
6	Investments (Annexure-A)		
	Investment in marketable securities - at market price	625,667,567	676,152,654
		625,667,567	676,152,654
7	Advance, Deposit and Prepayments		
	Advance for IPO share application	-	15,000,000
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	648,443	481,712
	Advance Annual Fee For CDBL	91,189	64,762
	Advance Annual Fee to BSEC	148,360	650,219
	Advance Annual Fee to Trustee	296,837	-
		1,684,829	16,696,693
8	Accounts Receivable		
	Receivable from Brokerage House	-	-
	Interest/Profit Receivable	2,132,787	951,393
		2,132,787	951,393
	Receivable from Islamic Bond/Sukuk	13	-
	Cash Dividend Receivable		
	MARICO	-	1,833,715
	RINGSHINE	4,139	4,139
	SIBL	-	2,064,783
		4,139	3,902,637
		2,136,939	4,854,029
9	Cash and Cash Equivalent		
	Cash in Hand	-	-
	Cash at Bank-SND account with Note: 9.1	70,339,307	58,248,831
	Mudaraba Term Deposit Receipt (MTDR) Note: 9.2	70,000,000	80,000,000
		140,339,307	138,248,831

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 March 2023

Notes No.	Particulars	Amount in Taka	
		31.03.2023	30.06.2022
9.1	Cash at Bank-SND account with:		
	Union Bank Ltd. (Banani Branch-Dividend)	882,127	817,478
	Union Bank Ltd. (Banani Branch)	69,457,180	57,431,353
		70,339,307	58,248,831
9.2	Mudaraba Term Deposit Receipt (MTDR)		
	Union Bank Ltd. (Atibazar Branch)	70,000,000	80,000,000
		70,000,000	80,000,000
10	Accounts Payable		
	Management fee	2,974,048	6,168,736
	Custodian fee	270,239	560,787
	Audit Fee	-	30,000
	Dividend Payable (Note: 10.01)	718,917	690,138
		3,963,203	7,449,661
10.01	Dividend Payable:		
	Year 2018-19	303,684	303,684
	Year 2020-21	370,011	386,454
	Year 2021-22	45,222	-
		718,917	690,138
11	Unit Capital (66,853,500 shares @ Tk. 10)	668,535,000	668,535,000
12	Investment Diminution Reserve		
	Investment in marketable securities - at market	625,667,567	676,152,654
	Investment in marketable securities - at cost	581,744,769	(590,467,136)
	Total Unrealized Gain/(Loss)	43,922,798	85,685,518
	Less: Previous year unrealized Gain/(loss)	85,685,518	23,094,583
		(41,762,720)	62,590,935
	Less: Provision for Unrealized Gain/(Loss) on Marketable Securities Write Back/(Made) During the period	-	-
		(41,762,720)	62,590,935
13	Retained earnings		
	Opening Balance	71,174,044	105,468,200
	Add: Net Profit during the year	32,608,412	55,958,069
	Less: Dividend Paid	53,482,800	90,252,225
		50,299,656	71,174,044

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the period from 01 July 2022 to 31 March 2023

Notes No.	Particulars	Amount in Taka	
		31.03.2023	30.06.2022
14	Net Asset Value (NAV) per unit at cost		
	Total net asset value at cost price	721,942,641	742,817,028
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	10.80	11.11
15	Net Asset Value (NAV) per unit at market price		
	Net asset value at market price	765,865,439	828,502,546
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	11.46	12.39

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the Period from 01 July 2022 to 31 March 2023

Notes No.	Particulars	Amount in Taka	
		01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022

16 Profit from bank deposits

Profit income from SND/MSND account	2,148,557	2,726,093
Excess Profit Income from MTDR	-	105,000
Profit income from MTDR	3,406,127	6,204,461
	5,554,684	9,035,554

17 Net gain on sale of marketable securities

AAMRA TECHNOLOGIES LTD.	304,089	-
ACHIA SEA FOODS LTD.	1,000,401	-
ACME PESTICIDES LIMITED	-	690,499
ADN TELECOM LIMITED	-	8,682
AGNI SYSTEMS LIMITED	-	881,579
AMAN COTTON FIBROUS LTD.	592,106	-
BANGLADESH SUBMARINE CABLE COMPANY LIMITED	-	6,629,551
BARAKA POTENGA POWER LIMITED	-	4,531,250
BBS CABLES LIMITED	-	108,272
BD PAINTS LTD.	445,170	-
BD THAI FOOD & BEVERAGE LIMITED	-	157,541
BEACON PHARMACEUTICALS LIMITED	11,193,770	-
BERGER PAINTS BANGLADESH LTD.	-	591,341
BEXIMCO GREEN SUKUK AL ISTISNA'A	321,970	-
BEXIMCO PHARMACEUTICALS LIMITED	958,740	5,035,316
CONFIDENCE CEMENT LTD.	-	49,786
DOREEN POWER GENERATIONS ANS SYSTEMS LTD.	1,822,643	216,465
ESQUIRE KNIT COMPOSITE PLC	-	(1,404,518)
EVINCE TEXTILES LIMITED	-	1,818,551
GENEX INFOSYS LIMITED	4,236,721	1,313,034
GLOBAL ISLAMI BANK LIMITED	(188,620)	-
GPH ISPAT LIMITED	-	1,084,570
GRAMMEENPHONE LTD.	-	(2,713,027)
INDEX AGRO INDUSTRIES LIMITED	5,319,331	817,358
ISLAMI COMMERCIAL INSURANCE COMPANY LTD	278,203	-
MARICO BANGLADESH LIMITED	2,108,870	-
MASTERFEED AGROTEC LIMITED	-	6,301
MOSTOFA METAL INDUSTRIES LTD.	-	29,448
NAVANA CNG LIMITED	-	(4,145,113)
NAVANA PHARMACEUTICALS LIMITED	4,533,224	-
OLYMPIC INDUSTRIES LIMITED	-	(388,499)
ORYZA AGRO INDUSTRIES LIMITED	-	6,678
POWER GRID COMPANY OF BANGLADESH LTD	15,856	-
PRIME INSURANCE COMPANY LTD.	-	18,818
QUASEM INDUSTRIES LTD.	-	2,126,331
QUEEN SOUTH TEXTILE MILLS LIMITED	-	2,391,111
RUNNER AUTOMOBILES PLC	-	(326,158)
SEA PEARL BEACH RESORT & SPA LIMITED	-	(855,973)
SINGER BANGLADESH LIMITED	-	131,534
SINOBANGLA INDUSTRIES LTD.	-	(1,587,445)

CAPM IBBL Islamic Mutual Fund
Notes to the Financial Statements
for the Period from 01 July 2022 to 31 March 2023

Notes No.	Particulars	Amount in Taka	
		01 July 2022 to 31 March 2023	01 July 2021 to 31 March 2022
	SK TRIMS & INDUSTRIES LIMITED	-	(189,680)
	SOCIAL ISLAMI BANK LIMITED	(731,187)	2,018,978
	SONALI LIFE INSURANCE COMPANY LIMITED	-	1,266,500
	SUMMIT POWER LTD	38,272	-
	UNION BANK LIMITED	-	691,185
		32,249,560	21,010,267

18 Dividend income

AGNISYSL	-	105,000
AAMRA TECHNOLOGIES LTD.	175,950	-
AMAN FEED LIMITED	-	24
BANGLADESH SUBMARINE CABLE COMPANY LTD.	-	185,000
BEACON PHARMACEUTICALS LIMITED	1,013,200	1,095,000
BERGER PAINTA BANGLADESH LTD.	-	375,000
BARAKA PATENGA POWER LIMITED	404,512	344,871
BEXIMCO PHARMACITUCALS	377,825	175,000
BSRM LIMITED	297,500	400,000
CONFIDENCE CEMENT LTD.	-	234,750
DOREEN POWER GENERATIONS ANS SYSTEMS LTD.	-	475,850
ESQUIRE KNIT COMPOSITE LIMITED	-	162,533
GENEX INFOSYS LIMITED	56,100	200,000
GPHISPAT	318,633	1,239,261
GRAMEENPHONE LTD	-	1,409,663
HFAML	270,000	-
IBNSINA	364,051	356,467
INDEXAGRO	92,923	430,050
IFAD AUTOS LIMITED	187,459	485,114
MARICO BANGLADESH LIMITED	634,748	1,692,660
NAVANA PHARMACEUTICALS LIMITED	64,235	-
OLYMPIC INDUSTRIES LTD.	369,434	521,554
ORION PHARMACEUTICALS LIMITED	85,000	-
RENATA LTD.	-	550,419
RUNNER AUTOMOBILES LIMITED	497,248	13,553
Unilever Consumer Care Limited	-	440,000
SOCIAL ISLAMI BANK LTD.	4	-
WALTON HI-TECH INDUSTRIES LTD.	600,000	693,950
Total Dividend Income For the period	5,808,821	11,585,717

19 Profit from Islamic Bond/Sukuk

1,653,000	-
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20 Earnings per unit

Net profit for the year (A)	32,608,412	27,134,601
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A÷B)	0.49	0.41

Annexure-A
Name of Asset Manager: CAPM (Capital & Asset Portfolio Management) Company Ltd.
 Name of the Schemes/Mutual Fund: CAPM IBBL Islamic Mutual Fund
 Portfolio Statements as at March 31, 2023

I. Investment in Capital Market Securities (Listed):							[Figure in Bangladeshi Taka]	
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interns of cost)	% of Total Investments	
A. Shares of Listed Companies (Script wise)								
1	IT Sector	355,200	14,951,162	12,645,120	- 2,306,042.09	-15.42%	2.07%	
2	Pharmaceuticals & Chemicals	744,500	79,702,912	191,894,875	112,191,963.35	140.76%	11.04%	
3	Miscellaneous	14,104	1,222,817	1,631,128	408,310.80	33.39%	0.17%	
4	Fuel & Power	475,897	21,606,859	13,991,372	- 7,615,487.36	-35.25%	2.99%	
5	Telecommunication	50,000	10,816,590	10,902,500	85,910.00	0.79%	1.50%	
6	Engineering	100,000	11,202,217	9,030,000	- 2,172,217.42	-19.39%	1.55%	
7	Pharmaceuticals & Chemicals	127,000	24,796,755	18,535,650	- 6,261,104.92	-25.25%	3.43%	
8	IT Sector	1,200	-	116,460	116,460.00	-	0.00%	
9	Engineering	719,054	39,023,383	32,357,430	- 6,665,952.78	-17.08%	5.40%	
10	Pharmaceuticals & Chemicals	75,844	20,886,310	21,539,696	653,385.64	3.13%	2.89%	
11	Engineering	463,063	44,176,264	20,374,772	- 23,801,492.39	-53.88%	6.12%	
12	Miscellaneous	109,321	12,562,278	11,440,443	- 1,121,835.42	-8.93%	1.74%	
13	Pharmaceuticals & Chemicals	24,734	43,123,234	59,380,151	16,256,916.18	37.70%	5.97%	
14	Food & Allied	96,584	18,915,095	15,038,129	- 3,876,965.88	-20.50%	2.62%	
15	Pharmaceuticals & Chemicals	100,000	12,660,640	7,960,000	- 4,700,639.54	-37.13%	1.75%	
16	Pharmaceuticals & Chemicals	44,657	53,306,400	54,387,760	1,081,360.30	2.03%	7.38%	
17	Textile	413	-	4,068	4,068.05	-	0.00%	
18	Bank	4,185,604	71,529,123	51,901,490	- 19,627,633.68	-27.44%	9.91%	
19	Food & Allied	10,000	29,559,000	31,345,000	1,786,000.00	6.04%	4.09%	
20	Engineering	33,460	42,991,610	35,007,525	- 7,984,084.72	-18.57%	5.95%	
	Sub-Total		553,032,649	599,483,567	46,450,918		76.59%	
	B. Listed Mutual Funds/CIS (Script wise)							
	Sub-Total						0.00%	
	C. Listed Bond/Debtenture/Islamic Securities (Script wise)						0.00%	
1	BEXGSUKUK	240,000	22,712,120	20,508,000	(2,204,120.00)	-9.70%	3.15%	
	Sub-Total		22,712,120	20,508,000	(2,204,120)		3.15%	
	D. Other Listed Securities (Script wise), If any (IPO Investment)							
1							0.00%	
	Sub-Total						0.00%	
	Grand Total of Capital Market Securities (Listed)		575,744,769	619,991,567	44,246,798		79.73%	

II. Investment in Capital Market Securities (Non-Listed):

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (Interms of cost)	% of Total Investments
A. Open-End Mutual Funds (Script wise) *							
1	HFAML Shariah Unit Fund	600,000	6,000,000	5,676,000	(324,000)	-5.40%	0.83%
Sub-Total							
			6,000,000	5,676,000	(324,000)	-5.40%	0.83%
B. Pre-IPO Placement Shares, If any							
1							
2							
Sub-Total							
C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)							
Sub-Total							
Grand Total of Capital Market Securities (Non-Listed)							
			6,000,000	5,676,000	(324,000)		0.83%

*For Open-ends Mutual Funds, Surrender value shall be considered as Market Value** For other non-listed securities. Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:

[Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments
B. Term Deposit/Investment:						
No and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Date		
1	Union Bank - Atibazar	7.50%	20,000,000	27-Jun-23		
2	Union Bank - Atibazar	7.00%	10,000,000	15-Jan-24		
3	Union Bank - Atibazar	7.25%	40,000,000	22-May-23		
Sub-Total			70,000,000			
C. Cash at Bank:						
A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance		
0291-210000591	Union Bank Ltd.	MSND	4%	882,127		
0291-210000343	Union Bank Ltd.	MSND	4%	69,457,180		
Sub-Total				70,339,307		
D. Cash in Hand:						
Sub-Total						
Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:			140,339,307			
Total Investment=(I+II+III)				722,084,076	766,006,874	43,922,798

Arifan Raihan
Chief Financial Officer/Accounts

Arifan Raihan
Managing Director & CEO