

**CAPM IBBL Islamic Mutual Fund**  
1st Quarter Financial Statement (Un-Audited)  
30-Sep-18

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**STATEMENT OF FINANCIAL POSITION**  
As at 30 September 2018

| Particulars                             | Notes | Amount in TK       | Amount in TK       |
|---|-------|--------------------|--------------------|
|   |       | Sep 30, 2018       | June 30, 2018      |
| <b>ASSETS</b>                           |       |                    |                    |
| Investment                              | 1     | 395,534,259        | 243,632,607        |
| Other receivables                       | 2     | 13,256,911         | 5,741,329          |
| Prepayments & Advance                   | 3     | 992,701            | 3,395,649          |
| Cash and cash equivalents               | 4     | 288,610,721        | 423,310,794        |
| <b>Total Assets</b>                     |       | <b>698,394,592</b> | <b>676,080,379</b> |
| <b>OWNERS' EQUITY &amp; LIABILITIES</b> |       |                    |                    |
| <b>OWNERS' EQUITY:</b>                  |       |                    |                    |
| Unit Capital                            | 5     | 668,535,000        | 668,535,000        |
| Reserve pre operating income            |       | 3,107,984          | 3,107,984          |
| Retained earnings                       | 6     | 20,681,599         | (1,238,812)        |
| <b>Total Owners' Equity</b>             |       | <b>692,324,583</b> | <b>670,404,172</b> |
| <b>Current Liabilities</b>              |       |                    |                    |
| Accounts payable                        | 7     | 6,070,009          | 5,676,207          |
| <b>Total Current Liabilities</b>        |       | <b>6,070,009</b>   | <b>5,676,207</b>   |
| <b>Total Equity &amp; Liabilities</b>   |       | <b>698,394,592</b> | <b>676,080,379</b> |
| <b>Net asset value (NAV) per unit:</b>  |       |                    |                    |
| At cost                                 | 8     | 10.57              | 10.18              |
| At market price                         | 9     | 10.36              | 10.03              |

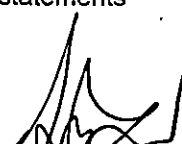
The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements

  
**MD & CEO**

**Asset Manager**  
CAPM Company Limited

  
**Member Trustee**

Investment Corporation of Bangladesh

  
**Chairman Trustee**

Investment Corporation of Bangladesh

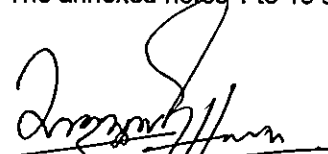
Dated: Dhaka  
October 15, 2018



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Profit or Loss and Other Comprehensive Income  
For the period ended 30 September, 2018

| Particulars                                | Notes | Amount in TK                              |
|--|-------|---|
|  |       | July 01, 2018<br>to September<br>30, 2018 |
| <b>Income</b>                              |       |   |
| Profit income                              | 10    | 7,878,848                                 |
| Net gain on sale of marketable securities  | 11    | 15,356,141                                |
| Dividend income                            | 12    | 1,134,663                                 |
| <b>Total Income</b>                        |       | <u><u>24,369,651</u></u>                  |
| <b>Expenditure</b>                         |       |   |
| Management fee                             |       | 2,722,379                                 |
| Advertisement & Publicity Expenses         |       | 281,590                                   |
| Bank Charge, Commission & Excise Duty      |       | 39,223                                    |
| Annual Fees                                |       | 168,507                                   |
| Custodian Fee                              |       | 216,454                                   |
| Bidding Fee (Book-Building)                |       | 22,000                                    |
| Brokerage Fee-Sale                         |       | 331,042                                   |
| CDBL & BO Charge                           |       | 69,869                                    |
| Other Operating Expenses                   |       | 13,000                                    |
| <b>Total Expense</b>                       |       | <u><u>3,864,064</u></u>                   |
| <b>Net profit for the Period</b>           |       | <u><u>20,505,586</u></u>                  |
| <b>Earnings per unit during the Period</b> | 13    | <u><u>0.31</u></u>                        |

The annexed notes 1 to 13 and Annexure-A an integral part of these financial statements

  
**MD & CEO**  
**Asset Manager**

  
**Member**  
**Trustee**

  
**Chairman**  
**Trustee**

CAPM Company Limited

Investment Corporation of Bangladesh

Investment Corporation of Bangladesh

Dated: Dhaka  
October 15, 2018



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Changes in Equity  
For the period ended 30 September, 2018

| Particulars                       | Unit Capital       | Reserve pre - operating income | Retained Earnings | Total Equity       |
|-----------------------------------|--------------------|--------------------------------|-------------------|--------------------|
| Balance as at 1st July, 2018      | 668,535,000        | 3,107,984                      | (1,238,812)       | 670,404,172        |
| Net income during the Period      | -                  | -                              | 20,505,586        | 20,505,586         |
| Investment Diminution Reserve     | -                  | -                              | 1,414,825         | 1,414,825          |
| <b>Balance as at 30 Sep, 2018</b> | <b>668,535,000</b> | <b>3,107,984</b>               | <b>20,681,599</b> | <b>692,324,583</b> |

  
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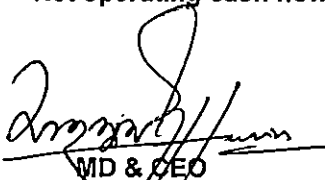
  
**Member**  
**Trustee**  
Investment Corporation of Bangladesh

  
**Chairman**  
**Trustee**  
Investment Corporation of Bangladesh



**CAPM IBBL ISLAMIC MUTUAL FUND**  
Statement of Cash Flows  
For the period ended 30 September, 2018

| Particulars   | Amount in TK                            |
|---|---|
|   | July 01,2018 to<br>September<br>30,2018 |
| <b>Cash flows from operating activities</b>               |   |
| Profit income realized in cash                            | 8,397,010                               |
| Profit income realized in cash dividend                   | 2,013,774                               |
| Gain on sale of investment                                | 15,356,141                              |
| Operating expenses  | (5,118,245)                             |
| <b>Net cash from operating activities</b>                 | <b>20,648,680</b>                       |
| <b>Cash flows from investing activities</b>               |   |
| Acquisition of shares from secondary market               | (299,832,046)                           |
| Investment in IPO   | (16,650,000)                            |
| Investment returned from IPO                              | 11,299,250                              |
| Proceeds from sale of shares in secondary market          | 149,834,044                             |
| <b>Net cash used in investing activities</b>              | <b>(155,348,753)</b>                    |
| <b>Cash flows from financing activities</b>               |   |
| Dividend paid   | -                                       |
| <b>Net cash used in financing activities</b>              | <b>-</b>                                |
| <b>Net cash flows</b>                                     | <b>(134,700,073)</b>                    |
| Cash and cash equivalents at the beginning of the period  | 423,310,794                             |
| <b>Cash and cash equivalents at the end of the period</b> | <b>288,610,721</b>                      |
| <br>  |   |
| Net operating cash flows                                  | 20,648,680                              |
| Number of outstanding units                               | 66,853,500                              |
| <b>Net operating cash flows per unit</b>                  | <b>0.31</b>                             |

  
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**CAPM IBBL Islamic Mutual Fund**  
Notes to financial statements  
for the period from July 01, 2018 to September 30, 2018

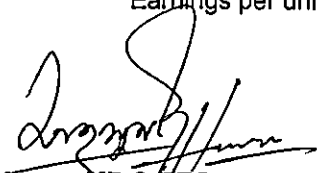
|   | Amount in TK                            | Amount in TK                        |
|---|---|-------------------------------------|
|   | July 01,2018 to<br>September<br>30,2018 | Feb 22, 2018<br>to June 30,<br>2018 |
| <b>1.00 Investments</b>                           |   |                                     |
| Investment in marketable securities - at market   | 395,534,259                             | 243,632,607                         |
|   | <u>395,534,259</u>                      | <u>243,632,607</u>                  |
| <b>2.00 Other receivables</b>                     |   |                                     |
| <b>Profit Receivable (Provisional):</b>           |   |                                     |
| Mudaraba Short Notice Deposit (MSND)              | 1,173,479                               | 4,246,510                           |
| Mudaraba Term Deposit Receipt (MTDR)              | 3,133,577                               | 615,708                             |
|   | <u>4,307,056</u>                        | <u>4,862,218</u>                    |
| <b>Cash Dividend Receivable</b>                   |   |                                     |
| Bata Shoe Limited                                 | -                                       | 500,000                             |
| Islami Insurance Bangladesh Limited               | -                                       | 236,250                             |
| Reckitt Benckiser(Bd.) Limited                    | -                                       | 142,861                             |
|   | -                                       | 879,111                             |
| <b>Advance IPO Share Application</b>              | 8,949,855                               | -                                   |
|   | <u>13,256,911</u>                       | <u>5,741,329</u>                    |
| <b>3.00 Advance, Deposit &amp; Prepayments</b>    |   |                                     |
| Advance Payment for Publication                   | -                                       | 34,440                              |
| Advance Payment for BSEC                          | 492,701                                 | 661,209                             |
| Advance Payment for CDBL                          | 500,000                                 | 500,000                             |
| Advance IPO Application                           | -                                       | 2,200,000                           |
|   | <u>992,701</u>                          | <u>3,395,649</u>                    |
| <b>4.00 Cash and cash equivalents</b>             |   |                                     |
| <b>Cash at bank - MSND Account with:</b>          |   |                                     |
| Shahjalal Islami Bank Ltd. (Uttara Ladies branch) | 1,435,793                               | 11,077,441                          |
| Union Bank Ltd. (Banani branch)                   | 72,174,928                              | 147,233,353                         |
| Mudaraba Term Deposit Receipt (MTDR) Note No.4.01 | 215,000,000                             | 265,000,000                         |
|   | <u>288,610,721</u>                      | <u>423,310,794</u>                  |
| <b>4.01 Mudaraba Term Deposit Receipt (MTDR):</b> |   |                                     |
| Union Bank Ltd. (Atibazar branch)                 | 50,000,000                              | 100,000,000                         |
| Union Bank Ltd. (Banani branch)                   | 65,000,000                              | 65,000,000                          |
| Social Islami Bank Ltd. (Mohammadpur branch)      | 10,000,000                              | 10,000,000                          |
| Social Islami Bank Ltd. (New Eskaton branch)      | 50,000,000                              | 50,000,000                          |
| Shahjalal Bank Ltd. (Uttara Ladies branch)        | 40,000,000                              | 40,000,000                          |
|   | <u>215,000,000</u>                      | <u>265,000,000</u>                  |
| <b>5.00 Unit Capital</b>                          |   |                                     |
| 66853500 units of Tk 10 each                      | 668,535,000                             | 668,535,000                         |
|   | <u>668,535,000</u>                      | <u>668,535,000</u>                  |



|   | Amount in TK                            | Amount in TK                        |
|---|---|-------------------------------------|
|   | July 01,2018 to<br>September<br>30,2018 | Feb 22, 2018<br>to June 30,<br>2018 |
| <b>6.00 Retained earnings</b>                           |   |                                     |
| Opening Balance   | (1,238,812)                             | -                                   |
| Net income during the period                            | 20,505,586                              | (1,238,812)                         |
| Investment Diminution Reserve (Note No. 6.01)           | 1,414,825                               | -                                   |
|   | <b>20,681,599</b>                       | <b>(1,238,812)</b>                  |
| Profit & Loss has been adjusted with retained earnings. |   |                                     |
| <b>6.01 Investment Diminution Reserve</b>               |   |                                     |
| Investment in marketable securities - at market         | 692,324,584                             | 243,632,607                         |
| Investment in marketable securities - at cost           | 706,928,960                             | 259,651,809                         |
|   | (14,604,377)                            | (16,019,201)                        |
| Less: Last Quarter Reserve                              | (16,019,201)                            | -                                   |
|   | <b>1,414,825</b>                        | <b>(16,019,201)</b>                 |
| <b>7.00 Accounts payable</b>                            |   |                                     |
| Management fee Payable                                  | 2,722,379                               | 4,521,657                           |
| Custodian fee Payable                                   | 216,454                                 | 217,347                             |
| Payable to Audit Fee                                    | -                                       | 25,000                              |
| Payable to Brokerage House                              | 1,105,200                               | 912,203                             |
| Payable for IPO Share Application                       | 2,025,975                               | -                                   |
|   | <b>6,070,009</b>                        | <b>5,676,207</b>                    |
| <b>8.00 Net asset value (NAV) per unit at cost</b>      |   |                                     |
| Total net asset value at cost                           | 706,928,960                             | 680,682,044                         |
| Number of units   | 66,853,500                              | 66,853,500                          |
| NAV per unit at cost                                    | <b>10.57</b>                            | <b>10.18</b>                        |
| <b>9.00 Net asset value per unit at market value</b>    |   |                                     |
| Total net asset value at market price                   | 692,324,584                             | 670,404,172                         |
| Number of units   | 66,853,500                              | 66,853,500                          |
| NAV per unit at market price                            | <b>10.36</b>                            | <b>10.03</b>                        |




|  | <u>Amount in TK</u>  |
|--|----------------------|
|  | <u>July 01, 2018</u> |
|  | <u>to September</u>  |
|  | <u>30, 2018</u>      |
| <b>10.00 Profit income</b>                             |                      |
| Profit income from MSND account                        | 1,173,479            |
| Profit income from MTDR account                        | 6,705,369            |
|  | <u>7,878,848</u>     |
| <b>11.00 Net gain on sale of marketable securities</b> |                      |
| BBS Cables Limited                                     | 2,582,308            |
| Beximco Pharmaceuticals Ltd                            | 50,863               |
| Confidence Cement Limited                              | 1,316,302            |
| Fu Wang Food Ltd                                       | 1,381                |
| Golden Harvest Agro Industries Ltd                     | 254,224              |
| IFAD Autos Limited                                     | 1,477,991            |
| Intraco Refueling Station Limited                      | 264,186              |
| LafargeHolcim Bangladesh Limited                       | 41,396               |
| M.L. Dyeing Limited                                    | 226,480              |
| Oimex Electrode Limited                                | 250,800              |
| Olympic Industries Ltd.                                | 670,901              |
| Pacific Denims Limited                                 | 95,420               |
| Paramount Textile Limited                              | 706,058              |
| Queen South Textile Mills Limited                      | 1,387,322            |
| Shahjibazar Power Co. Ltd.                             | 3,757,657            |
| The IBN SINA Pharmaceutical Industry Ltd               | 1,926,454            |
| VFS Thread Dyeing Limited                              | 346,400              |
|  | <u>15,356,141</u>    |
| <b>12.00 Dividend income</b>                           |                      |
| Grameenphone Limited                                   | 1,134,663            |
|  | <u>1,134,663</u>     |
| <b>13.00 Earnings per unit</b>                         |                      |
| Net profit for the period (A)                          | 20,505,586           |
| Number of units (B)                                    | 66,853,500           |
| Earnings per unit (A÷B)                                | <u>0.31</u>          |

  
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**Asset Manager**

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## Annexure-A: Investment in marketable securities (Portfolio)

## CAPM IBBL Islamic Mutual Fund

As at 30 September 2018

Figures in Taka

| Sl. No.                  | STOCK NAME | QTY.                | COST PX (FIFO) | MARKET PX | COST VALUE (FIFO)     | MARKET VALUE          | G/L                    | % of NAV      |
|--------------------------|------------|---------------------|----------------|-----------|-----------------------|-----------------------|------------------------|---------------|
| 1                        | ALARABANK  | 240000              | 20.76          | 18.10     | 4982441.89            | 4344000.00            | (638,441.89)           | 0.63%         |
| 2                        | BATASHOE   | 25200               | 1168.98        | 1100.95   | 29458414.23           | 27743940.00           | (1,714,474.23)         | 4.01%         |
| 3                        | BXPHERMA   | 295432              | 88.41          | 81.75     | 26119876.90           | 24151566.00           | (1,968,310.90)         | 3.49%         |
| 4                        | CONFIDCEM  | 290112              | 166.06         | 221.20    | 48176809.61           | 64172774.40           | 15,995,964.79          | 9.27%         |
| 5                        | FUWANGFOOD | 162000              | 19.37          | 17.05     | 3138032.77            | 2762100.00            | (375,932.77)           | 0.40%         |
| 6                        | GP         | 125773              | 426.32         | 369.30    | 53619882.11           | 46447968.90           | (7,171,913.21)         | 6.71%         |
| 7                        | IFADAUTOS  | 200000              | 127.47         | 127.80    | 25494503.03           | 25560000.00           | 65,496.97              | 3.69%         |
| 8                        | INTRACO    | 13159               | 10.00          | 30.50     | 131590.00             | 401349.50             | 269,759.50             | 0.06%         |
| 9                        | ISLAMIINS  | 1116135             | 29.93          | 22.20     | 33404729.01           | 24778197.00           | (8,626,532.01)         | 3.58%         |
| 10                       | ITC        | 98599               | 42.25          | 41.90     | 4165976.12            | 4131298.10            | (34,678.02)            | 0.60%         |
| 11                       | LHBL       | 61549               | 52.45          | 51.80     | 3228230.77            | 3188238.20            | (39,992.57)            | 0.46%         |
| 12                       | LINDEBD    | 21550               | 1240.34        | 1165.05   | 26729330.39           | 25106827.50           | (1,622,502.89)         | 3.63%         |
| 13                       | MLDYEING   | 14951               | 10.00          | 21.95     | 149510.00             | 328174.45             | 178,664.45             | 0.05%         |
| 14                       | QUASEMIND  | 128621              | 63.52          | 61.20     | 8170348.68            | 7871605.20            | (298,743.48)           | 1.14%         |
| 15                       | QUEENSOUTH | 370165              | 57.42          | 39.25     | 21253875.81           | 14528976.25           | (6,724,899.56)         | 2.10%         |
| 16                       | RDFOOD     | 90867               | 20.22          | 18.00     | 1837701.67            | 1635606.00            | (202,095.67)           | 0.24%         |
| 17                       | RECKITTBEN | 12799               | 1789.96        | 1648.10   | 22909686.92           | 21094031.90           | (1,815,655.02)         | 3.05%         |
| 18                       | RENATA     | 27268               | 1234.57        | 1226.30   | 33664122.36           | 33438748.40           | (225,373.96)           | 4.83%         |
| 19                       | SHAHJABANK | 310000              | 23.90          | 24.30     | 7409014.65            | 7533000.00            | 123,985.35             | 1.09%         |
| 20                       | SINGERBD   | 108500              | 198.51         | 211.45    | 21538201.82           | 22942325.00           | 1,404,123.18           | 3.31%         |
| 21                       | SQURPHARMA | 74649               | 289.92         | 272.00    | 21641931.49           | 20304528.00           | (1,337,403.49)         | 2.93%         |
| 22                       | UNIQUEHRL  | 233885              | 54.50          | 53.65     | 12746065.75           | 12547930.25           | (198,135.50)           | 1.81%         |
| 23                       | VFSTDL     | 16836               | 10.00          | 30.95     | 168360.00             | 521074.20             | 352,714.20             | 0.08%         |
| <b>Total</b>             |            | <b>4038050.00</b>   |                |           | <b>410138635.98</b>   | <b>395534259.25</b>   | <b>(14,604,376.73)</b> | <b>57.13%</b> |
| <b>Investment In IPO</b> |            |                     |                |           |                       |                       |                        |               |
| 1                        | IBP        | 29851               | 10.00          | 0.00      | 298510.00             | 0.00                  | 0.00                   | 0.04%         |
| 2                        | SILVAPHL   | 44776               | 10.00          | 0.00      | 447760.00             | 0.00                  | 0.00                   | 0.06%         |
| 3                        | KTL        | 49276               | 10.00          | 0.00      | 492760.00             | 0.00                  | 0.00                   | 0.07%         |
| 4                        | EKCL       | 128355              | 45.00          | 0.00      | 5775975.00            | 0.00                  | 0.00                   | 0.83%         |
| 5                        | RUNNER     | 25798               | 75.00          | 0.00      | 1934850.00            | 0.00                  | 0.00                   | 0.28%         |
| <b>Total</b>             |            | <b>278056.00</b>    |                |           | <b>8949855.00</b>     | <b>0.00</b>           | <b>-</b>               | <b>1.29%</b>  |
| <b>GRAND TOTAL</b>       |            | <b>4,316,106.00</b> |                |           | <b>419,088,490.98</b> | <b>395,534,259.25</b> | <b>(14,604,376.73)</b> | <b>58.42%</b> |

\*The fund has invested 58.42% of the total net asset of fund in the capital market instruments and rest is held as bank deposits and the fund has started its investment activity from February 2018.

