

1st Quarter Financial Statement (Un-Audited)
of
CAPM IBBL Islamic Mutual Fund
For the period from 01 July 2019 to 30 September 2019

CAPM IBBL ISLAMIC MUTUAL FUND

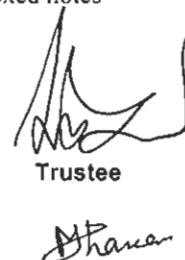
Statement of Financial Position

as at 30 September 2019

	NOTES	Amount in Taka	
		30.09.19	30.06.19
ASSETS			
Investments	6	399,557,261	432,191,132
Advance, Deposits and prepayments	7	3,746,506	3,660,314
Accounts Receivables	8	2,420,880	4,474,180
Cash and cash equivalents	9	252,522,479	314,712,176
TOTAL ASSETS (A)		658,247,127	755,037,803
LIABILITIES			
Accounts Payables	10	15,281,408	32,426,987
TOTAL LIABILITIES (B)		15,281,408	32,426,987
NET ASSETS (A-B)		642,965,719	722,610,815
OWNER'S EQUITY			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	(29,072,852)	(13,598,436)
Retained earnings	13	395,587	64,566,267
		642,965,719	722,610,815
Net Asset Value (NAV) per unit:			
At cost	14	10.70	11.32
At market price	15	9.62	10.81

These financial statements should be read in conjunction with annexed notes


 Asset Manager


 Trustee
 Dhaka

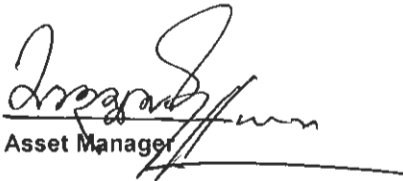
Dated: Dhaka
October 22, 2019



CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income
for the period from 01 July 2019 to 30 September 2019

PARTICULERS	NOTES	Amount in Taka	
		01.07.19 to 30.09.19	01.07.18 to 30.09.18
INCOME			
Profit Interest income	16	6,068,819	7,878,848
Net gain on sale of marketable securities	17	8,761,152	15,356,141
Dividend income	18	1,881,957	1,134,663
Total		16,711,928	24,369,651
EXPENSES			
Management fee		2,743,414	2,722,379
Annul Fees		633,816	168,507
Custodian fee		234,355	216,454
CDBL& BO charges		53,423	69,869
Brokerage fee		390,535	331,042
Bank charges and excise duty		13,840	39,223
Advertisement & Publicity expenses		102,800	281,590
Bidding Fees(Book-Building)		3,000	22,000
Other Operating Expenses		13,000	13,000
Total Expenses		4,188,184	3,864,064
Net Profit		12,523,744	20,505,586
Other Comprehensive Income			
Gain/(loss) on Marketable Securities (Unrealized)	12	(23,211,624)	-
Total Comprehensive Income for the Period		(10,687,880)	20,505,586
EPU after Considering Provision	19	(0.16)	0.31

These financial statements should be read in conjunction with annexed notes


Asset Manager


Trustee
Ahsan


Dated:Dhaka
October 22, 2019




CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Changes in Shareholder's Equity
for the period from 01 July 2019 to 30 September 2019

Particulars	Amount in Taka				
	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Retained Earnings	Total Equity
Opening Balance 01 July 2019	668,535,000	3,107,984	(13,598,436)	64,566,266	722,610,815
Net profit for the period	-	-	-	(10,687,880)	(10,687,880)
Investment Diminution Resurve	-	-	(15,474,416)	-	(15,474,416)
Dividend paid	-	-	-	(53,482,800)	(53,482,800)
Balance as at 30 September 2019	668,535,000	3,107,984	(29,072,852)	395,587	642,965,719
Opening Balance 01 July 2018	668,535,000	3,107,984	-	(1,238,812)	670,404,172
Investment Diminution Resurve	-	-	1,414,825	-	1,414,825
Net profit for the period	-	-	-	20,505,586	20,505,586
Balance as at 30 September 2018	668,535,000	3,107,984	1,414,825	19,266,774	692,324,583


Asset Manager


Trustee




Dated: Dhaka
October 22, 2019



CAPM IBBL ISLAMIC MUTUAL FUND
Statement of Cash Flows
For the period from July 01 2019 to 30 september 2019

Particulars	Amount in TK	Amount in TK
	July 01,2019 to September 30,2019	July 01,2018 to September 30,2018
A.Cash flows from operating activities		
Interest income realized	6,000,000	8,397,010
Dividend Income received	2,998,092	2,013,774
Gain on sale of investment	8,722,467	15,356,141
Advance & Prepayments	(542,008)	-
Payment made for expenses	(5,817,587)	(5,118,245)
Net cash flows from operating activities	11,360,964	20,648,680
B.Cash flows from investing activities		
Acquisition of shares from secondary market	(215,818,902)	(299,832,046)
Investment in IPO Application	(2,000,000)	(16,650,000)
Investment returned from IPO Application	1,363,320	11,299,250
Proceeds from sale of shares in secondary market	187,160,659	149,834,044
Net cash used in investing activities	(29,294,923)	(155,348,753)
C.Cash flows from financing activities		
Dividend paid	(44,255,738)	-
Net cash flows from / (used) in financing activities	(44,255,738)	0
Net cash flows (A+B+C)	(62,189,697)	(134,700,073)
Cash and cash equivalents at the beginning of the period	314,712,176	423,310,794
Cash and cash equivalents at the end of the period	252,522,479	288,610,721
Net operating cash flows	11,360,964	20,648,680
Number of outstanding units	66,853,500	66,853,500
Net operating cash flows per unit	0.17	0.31


Asset Manager


Trustee
Dhaka

Dated: Dhaka
October 22,2019



CAPM IBBL Islamic Mutual Fund
Notes to financial statements
for the period from July 01 , 2019 to September 30, 2019

	Amount in TK	Amount in TK
	July 01,2019 to September 30,2019	July 01 2018 to September 30,2018
6.00 Investments		
Investment in marketable securities - at market	399,557,261	395,534,259
	399,557,261	395,534,259
7.00 Other receivables		
Receivable from Broker House	-	-
Profit Receivable (Provisional):		
Mudaraba Short Notice Deposit (MSND)	599,592	1,173,479
Mudaraba Term Deposit Receipt (MTDR)	1,821,288	3,133,577
	2,420,880	4,307,056
Cash Dividend Receivable	-	-
	2,420,880	4,307,056
8.00 Advance, Deposit & Prepayments		
Advance Payment for BSEC	493,182	492,701
Advance Payment for CDBL	500,000	500,000
Advance Annual Fee to DSE & CSE	316,002	-
Advance Annual Fee for CDBL	27,299	-
Advance Payment Trustee	271,004	-
Advance IPO Share Application	2,139,020	-
	3,746,506	992,701
9.00 Cash and cash equivalents		
Cash at bank - MSND Account with:		
Shahjalal Islami Bank Ltd. (Uttara Ladies branch)	2,528,612	1,435,793
Union Bank Ltd. (Banani branch-Dividend)	9,333,745	-
Union Bank Ltd. (Banani branch)	40,660,123	72,174,928
Mudaraba Term Deposit Receipt (MTDR) Note No. 9.01	200,000,000	215,000,000
	252,522,479	288,610,721
9.01 Mudaraba Term Deposit Receipt (MTDR):		
Union Bank Ltd. (Atibazar branch)	50,000,000	50,000,000
Union Bank Ltd. (Banani branch)	50,000,000	65,000,000
Social Islami Bank Ltd. (Mohammadpur branch)	30,000,000	10,000,000
Social Islami Bank Ltd. (New Eskaton branch)	30,000,000	50,000,000
Shahjalal Bank Ltd. (Uttara Ladies branch)	40,000,000	40,000,000
	200,000,000	215,000,000



Amount in TK	Amount in TK
July 01,2019 to September 30,2019	July 01 2018 to September 30,2018

10.00 Accounts payable

Management fee Payable	2,743,414	2,722,379
Custodian fee Payable	234,355	216,454
Payable to Audit Fee	-	-
Payable to IPO Application	77,340	2,025,975
Payable to Brokerage House	2,999,237	1,105,200
Dividend Payable	9,227,062	
	15,281,408	6,070,009

11.00 Unit Capital

66853500 units of Tk 10 each	668,535,000	668,535,000
	668,535,000	668,535,000

12.00 Investment Diminution Reserve

Investment in marketable securities - at market	399,557,261	692,324,584
Investment in marketable securities - at cost	472,239,391	706,928,960
Total Unrealized Loss	(72,682,130)	(14,604,377)
Provision for Unrealized Loss @ 40%	(29,072,852)	-
Less: Provision made Last year	(20,397,654)	(16,019,201)
Total Unrealized Loss During the period	(23,211,624)	1,414,825

Provision against unrealized loss arising from diminution of market value of securities is being valued as "Other Comprehensive Income" as per BFRS 9 and accounted through the "Statement of Changes in Equity" of the fund.

13.00 Retained earnings

Opening Balance	64,566,267	(1,238,812)
Net income during the period	(10,687,880)	20,505,586
Investment Diminution Reserve	-	1,414,825
Dividend paid	(53,482,800)	
	395,587	20,681,599

Profit & Loss has been adjusted with retained earnings.

14.00 Net asset value (NAV) per unit at cost

Total net asset value at cost	715,647,849	706,928,960
Number of units	66,853,500	66,853,500
NAV per unit at cost	10.70	10.57

15.00 Net asset value per unit at market value

Total net asset value at market price	642,965,719	692,324,584
Number of units	66,853,500	66,853,500
NAV per unit at market price	9.62	10.36

16.00 Profit income

Profit income from MSND account	599,592	1,173,479
Profit income from MTDR account	5,469,227	6,705,369
	6,068,819	7,878,848



	Amount in TK	Amount in TK
	July 01,2019 to September 30,2019	July 01 2018 to September 30,2018
17.00 Net gain on sale of marketable securities		
BBS Cables Limited	(53,408)	2,582,308
Singer Bangladesh Limited	3,477,721	-
Sea Pearl Beach Resort & Spa Limited	220,580	-
Coppertech Industries Limited	322,745	-
Aman Feed Limited	(175,930)	-
Doreen Power Generations and Systems Limited	(671,257)	-
Linde Bangladesh Limited	1,755,133	-
Confidence Cement Ltd.	(14,480)	-
Kattali Textile Limited	177,388	-
S. S. Steel Limited	184,863	-
GlaxoSmithKline(GSK) Bangladesh Ltd.	691,785	-
Marico Bangladesh Limited	790,517	-
Beacon Pharmaceuticals Limited	2,081,817	-
Sinobangla Industries Ltd.	(26,321)	-
Beximco Pharmaceuticals Ltd	-	50,863
Confidence Cement Limited	-	1,316,302
Fu Wang Food Ltd	-	1,381
Golden Harvest Agro Industries Ltd	-	254,224
IFAD Autos Limited	-	1,477,991
Intraco Refueling Station Limited	-	264,186
LafargeHolcim Bangladesh Limited	-	41,396
M.L. Dyeing Limited	-	226,480
Oimex Electrode Limited	-	250,800
Olympic Industries Ltd.	-	670,901
Pacific Denims Limited	-	95,420
Paramount Textile Limited	-	706,058
Queen South Textile Mills Limited	-	1,387,322
Shahjibazar Power Co. Ltd.	-	3,757,657
The IBN SINA Pharmaceutical Industry Ltd	-	1,926,454
VFS Thread Dyeing Limited	-	346,400
	8,761,152	15,356,141
18.00 Dividend income		
Grameenphone Ltd.	1,131,957	1,134,663
Marico Bangladesh Limited	750,000	-
	1,881,957	1,134,663
19.00 Earnings per unit		
Net profit for the period (A)	(10,687,880)	20,505,586
Number of units (B)	66,853,500	66,853,500
Earnings per unit (A+B)	(0.16)	0.31



Annexure-A: Investment in marketable securities (Portfolio)
CAPM IBBL Islamic Mutual Fund

As at 30 September 2019

Figures in Taka

SI. N STOCK NAME	QTY.	MARKET		COST VALUE (FIFO)	MARKET VALUE	G/L	% of NAV
		COST PX (FIPX)					
1 ACMELAB	260000	73.65	70.20	19148220.00	18252000.00	(896,220.00)	2.84%
2 ALARABANK	100000	18.72	18.85	1871970.97	1885000.00	13,029.03	0.29%
3 AMANFEED	456107	48.49	35.55	22116737.18	16214603.85	(5,902,133.33)	2.52%
4 BBSCABLES	33542	94.09	80.15	3155879.36	2688391.30	(467,488.06)	0.42%
5 BEACONPHAR	36269	26.02	27.35	943789.74	991957.15	48,167.41	0.15%
6 CONFIDCEM	100000	155.91	140.90	15591415.79	14090000.00	(1,501,415.79)	2.19%
7 COPPERTECH	11904	10.00	26.35	119040.00	313670.40	194,630.40	0.05%
8 DOREENPWR	353675	84.52	76.90	29893299.51	27197607.50	(2,695,692.01)	4.23%
9 ESQUIRENIT	108355	45.00	29.15	4875975.00	3158548.25	(1,717,426.75)	0.49%
10 ETL	900000	12.83	12.20	11543040.00	10980000.00	(563,040.00)	1.71%
11 FUWANGFOOD	178200	17.61	10.90	3138032.77	1942380.00	(1,195,652.77)	0.30%
12 GENEXIL	7085	10.00	58.20	70850.00	412347.00	341,497.00	0.06%
13 GP	125773	426.32	351.20	53619882.11	44171477.60	(9,448,404.51)	6.87%
14 IBNSINA	75844	275.39	251.75	20886310.36	19093727.00	(1,792,583.36)	2.97%
15 IFADAUTOS	451974	103.41	60.15	46740084.58	27186236.10	(19,553,848.48)	4.23%
16 ISLAMINS	1116135	29.93	23.80	33404729.01	26564013.00	(6,840,716.01)	4.13%
17 LINDEBD	2006	1148.26	1290.60	2303400.49	2588943.60	285,543.11	0.40%
18 MARICO	21076	1743.48	1708.10	36745584.48	35999915.60	(745,668.88)	5.60%
19 NAVANACNG	200000	58.10	46.10	11620815.04	9220000.00	(2,400,815.04)	1.43%
20 NEWLINE	19481	10.00	16.15	194810.00	314618.15	119,808.15	0.05%
21 OLYMPIC	96002	225.27	203.90	21625931.53	19574807.80	(2,051,123.73)	3.04%
22 QUASEMIND	144055	56.72	29.60	8170348.68	4264028.00	(3,906,320.68)	0.66%
23 QUEENSOUTH	622837	41.92	24.45	26110984.14	15228364.65	(10,882,619.49)	2.37%
24 RFOOD	95410	19.26	11.35	1837701.67	1082903.50	(754,798.17)	0.17%
25 RENATA	31358	1073.54	1261.90	33664122.36	39570660.20	5,906,537.84	6.15%
26 RUNNERAUTO	12908	75.00	70.85	968100.00	914531.80	(53,568.20)	0.14%
27 SEAPEARL	11030	10.00	23.55	110300.00	259756.50	149,456.50	0.04%
28 SHAHJABANK	207440	24.51	22.10	5084012.43	4584424.00	(499,588.43)	0.71%
29 SILCOPHL	18988	10.00	31.05	189880.00	589577.40	399,697.40	0.09%
30 SINOBANGLA	131378	83.33	77.55	10947792.88	10188363.90	(759,428.98)	1.58%
31 SPCL	155034	85.12	74.20	13197193.80	11503522.80	(1,693,671.00)	1.79%
32 SQRPHARMA	119874	269.13	235.65	32261127.49	28248308.10	(4,012,819.39)	4.39%
33 SSTEEL	8803	10.00	32.10	88030.00	282576.30	194,546.30	0.04%
Total	6212543.00			472239391.39	399557261.45	(72,682,129.94)	62.14%

Investment in IPO

1 ADNTEL	50078.00	30.00	0.00	1502340.00	0.00	0.00	0.23%
2 RINGSHINE	63668.00	10.00	0.00	636680.00	0.00	0.00	0.10%
Total	113746.00			2139020.00	0.00	-	0.33%
GRAND TOTAL	6,326,289.00			474,378,411.39	399,557,261.45	(72,682,129.94)	62.48%

*The fund has invested 62.48% of the total net asset of fund in the capital market instruments and rest is held as bank deposits and the fund has started it's investment activity from February 2018.

