

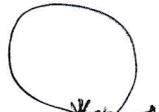
1st Quarter Financial Statement (Un-Audited)  
of  
CAPM IBBL Islamic Mutual Fund  
For the period from 01 July 2021 to 30 September 2021

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Financial Position**  
as at 30 September 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-June-2021
<b>ASSETS</b>			
Investments	6	604,983,371	508,833,003
Advance, Deposit and prepayments	7	12,635,642	11,700,985
Accounts Receivables	8	21,544,765	1,245,632
Cash and cash equivalents	9	295,164,038	284,770,114
<b>TOTAL ASSETS (A)</b>		<b>934,327,816</b>	<b>806,549,734</b>
<b>LIABILITIES</b>			
Accounts Payables	10	94,233,213	6,343,968
<b>TOTAL LIABILITIES (B)</b>		<b>94,233,213</b>	<b>6,343,968</b>
<b>NET ASSETS (A-B)</b>		<b>840,094,603</b>	<b>800,205,767</b>
<b>OWNERS' EQUITY</b>			
Unit Capital	11	668,535,000	668,535,000
Reserve Pre-Operating Income		3,107,984	3,107,984
Investment diminution reserve	12	132,001,011	23,094,583
Retained earnings	13	36,450,608	105,468,200
		<b>840,094,603</b>	<b>800,205,767</b>
<b>Net Asset Value (NAV) per unit:</b>			
At cost	14	<b>10.59</b>	<b>11.62</b>
At market price	15	<b>12.57</b>	<b>11.97</b>

These financial statements should be read in conjunction with annexed notes

**MD & CEO**   
Asset Management Company

  
**Chairman**  
Trustee

  
**Compliance Officer**  
Asset Management Company

  
**Member**  
Trustee

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Profit or Loss and Other Comprehensive Income**  
for the period from 01 July 2021 to 30 Sep 2021

PARTICULARS	NOTES	Amount in Taka	
		01 July 2021 to 30 Sep 2021	01 July 2020 to 30 Sep 2020
<b>INCOME</b>			
Profit income	16	4,210,036	5,144,217
Net gain on sale of marketable securities	17	19,142,132	(670,020)
Dividend income	18	3,042,856	2,960,001
<b>Total</b>		<b>26,395,024</b>	<b>7,434,198</b>
<b>EXPENSES</b>			
Management fee		3,400,673	2,607,330
Annual fee		196,913	591,932
Trustee fee		300,077	
BSEC Annual fee		168,507	
Custodian fee		276,630	219,344
CDBL & BO Charge		30,135	29,087
Brokerage fee		259,778	175,118
Bank charge, commission and excise duty		64,302	3,990
Audit fee		-	
Advertisement & publicity expenses		463,375	106,800
Bidding fee (Book-Building)		-	8,000
Other operating expenses		-	12,500
<b>Total Expenses</b>		<b>5,160,391</b>	<b>3,754,101</b>
<b>Net profit before provision for the Period</b>		<b>21,234,633</b>	<b>3,680,097</b>
Provision for unrealized Gain/(Loss) on Marketable Securities		-	-
Write back/(Made) during the period	19	-	-
<b>Net profit after provision for the period</b>		<b>21,234,633</b>	<b>3,680,097</b>
<b>Other Comprehensive Income</b>			
Investment diminution reserve	12	108,906,428	-
<b>Total Comprehensive Income for the period</b>		<b>130,141,061</b>	<b>3,680,097</b>
<b>EPU after Considering Provision</b>	20	<b>0.32</b>	<b>0.06</b>

These financial statements should be read in conjunction with annexed notes

MD & CEO  
Asset Management Company

Compliance Officer  
Asset Management Company

Chairman  
Trustee

Member  
Trustee

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Statement of Changes in Shareholder's Equity**  
for the period from 01 July 2021 to 30 Sep 2021

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2021	668,535,000	3,107,984	23,094,583	105,468,200	800,205,767
Net profit for the year	-	-	-	21,234,633	21,234,633
Dividend paid	-	-	-	(90,252,225)	(90,252,225)
Investment Diminution Reserve	-	-	108,906,428	-	108,906,428
<b>Balance as at 30 Sep 2021</b>	<b>668,535,000</b>	<b>3,107,984</b>	<b>132,001,011</b>	<b>36,450,608</b>	<b>840,094,603</b>

for the period from 01 July 2020 to 30 Sep 2020

Particulars	Unit Capital	Reserve Pre-Operating Income	Investment Diminution Reserve	Amount in Taka	
				Retained Earnings	Total Equity
Opening Balance 01 July 2020	668,535,000	3,107,984	(49,632,758)	(20,794,466)	601,215,760
Net profit for the year	-	-	-	3,680,097	3,680,097
Investment Diminution Reserve	-	-	71,217,597	-	71,217,597
Dividend Paid	-	-	-	-	-
<b>Balance as at 30 Sep 2020</b>	<b>668,535,000</b>	<b>3,107,984</b>	<b>21,584,839</b>	<b>(17,114,369)</b>	<b>676,113,454</b>

MD & CEO  
Asset Management Company

Compliance Officer  
Asset Management Company

Chairman  
Trustee

Member  
Trustee

**CAPM IBBL ISLAMIC MUTUAL FUND**

**Statement of Cash Flows**

for the Period from 01 July 2021 to 30 Sep 2021

PARTICULARS	Amount in Taka	
	01 July 2021 to 30 Sep 2021	01 July 2020 to 30 Sep 2020
<b>A Cash flows from operating activities</b>		
Interest income realized	1,427,501	3,400,001
Dividend income received	2,994,233	3,289,099
Gain on sale of investment	16,373,930	(670,020)
Advance & Prepayments	(600,154)	(450,912)
Payment made for expenses	(6,857,873)	(5,808,164)
<b>Net cash flows from operating activities</b>	<b>13,337,636</b>	<b>(239,996)</b>
<b>B Cash flows from investing activities</b>		
Acquisition of shares from secondary market	(87,585,142)	(100,091,281)
Investment in IPO Application	(26,000,000)	(16,200,000)
Investment returned from IPO Application	14,594,310	1,031,460
Proceeds from sale of shares in secondary market	96,047,119	87,295,728
<b>Net cash used in investing activities</b>	<b>(2,943,712)</b>	<b>(27,964,093)</b>
<b>C Cash flows from financing activities</b>		
Dividend paid	-	-
<b>Net cash flows from / (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net cash flows (A+B+C)</b>	<b>10,393,924</b>	<b>(28,204,089)</b>
Cash and cash equivalents at the beginning of the period	284,770,114	271,932,570
<b>Cash and cash equivalents at the end of the period</b>	<b>295,164,038</b>	<b>243,728,481</b>
Net operating cash flows	13,337,636	(239,996)
Number of outstanding units	66,853,500	66,853,500
<b>Net operating cash flows per unit</b>	<b>0.20</b>	<b>(0.00)</b>

  
**MD & CEO**  
 Asset Management Company

  
**Compliance Officer**  
 Asset Management Company

  
**Chairman**  
 Trustee

  
**Member**  
 Trustee

**Cash Flow From Operating Activities :**

**1 Other Operating Expenses :**

Management Fee	5,528,232
Other Operating Exp.	-
Custodian Fee	487,051
BO Charge	900
Broker Fee Sale	259,778
Bank Charge , Commission & Excise Duty	64,302
Audit Fee	25,000
Add & Publicity Expense	463,375
CDBL Expenses	29,235
Bidding Fee	-
	<u>(6,857,873)</u>

**2 Advance & Prepayments :**

IPO	-
Trustee fee	600,154
CDBL	-
CSE	-
BSEC	-
DSE	-
	<u>(600,154)</u>

**CAPM IBBL ISLAMIC MUTUAL FUND**

**Notes to the Financial Statements**

For the period from 01 July 2021 to 30 Sep 2021

No.	Particulars	Amount in Taka	
		30.09.2021	30.06.2021
<b>6</b>	<b>Investments (Annexure-A)</b>		
	Investment in marketable securities - at market price	604,983,371	508,833,003
		<b>604,983,371</b>	<b>508,833,003</b>
<b>7</b>	<b>Advance, Deposit and Prepayments</b>		
	Advance for IPO share application	11,000,000	10,000,000
	Advance Payment for CDBL	500,000	500,000
	Advance Annual Fee To DSE & CSE	314,065	483,036
	Advance Annual Fee For CDBL	39,788	67,731
	Advance Annual Fee to BSEC	481,712	650,219
	Advance Annual Fee to Trustee	300,077	-
		<b>12,635,642</b>	<b>11,700,985</b>
<b>8</b>	<b>Accounts Receivable</b>		
	<b>Receivable from Brokerage House</b>	17,467,975	-
	<b>Interest/Profit Receivable</b>		
	SND/MSND	1,455,541	-
	MTDR	1,548,161	221,167
		<b>3,003,701</b>	<b>221,167</b>
	<b>Cash Dividend Receivable</b>		
	Aman Feed Limited	-	456,107
	Marico Bangladesh Limited	-	564,220
	Berger Paints Bangladesh Ltd.	375,000	-
	Walton Hi-Tech Industries Ltd.	693,950	-
	Ring Shine Textiles Limited	4,138	4,138
		<b>1,073,089</b>	<b>1,024,465</b>
		<b>21,544,765</b>	<b>1,245,632</b>
<b>9</b>	<b>Cash and Cash Equivalent</b>		
	Cash in Hand	-	-
	Cash at Bank-SND account with <b>Note: 9.1</b>	175,164,038	134,297,614
	Mudaraba Term Deposit Receipt (MTDR) <b>Note: 9.2</b>	120,000,000	150,472,500
		<b>295,164,038</b>	<b>284,770,114</b>
<b>9.1</b>	<b>Cash at Bank-SND account with:</b>		
	Shahjalal Islami Bank Ltd. (Uttara Ladies Branch)	725,087	725,087
	Union Bank Ltd. (Banani Branch-Dividend)	430,688	430,688
	Union Bank Ltd. (Banani Branch)	174,008,263	133,141,839
		<b>175,164,038</b>	<b>134,297,614</b>
<b>9.2</b>	<b>Mudaraba Term Deposit Receipt (MTDR)</b>		
	Union Bank Ltd. (Atibazar Branch)	80,000,000	80,000,000
	Union Bank Ltd. (Banani Branch)	-	30,472,500
	Union Bank Ltd. (Mirpur Branch)	10,000,000	10,000,000
	Social Islami Bank Ltd. (Mohammadpur Branch)	-	-
	Social Islami Bank Ltd. (New Eskaton Branch)	30,000,000	30,000,000
	Al-Arafah Islami Bank Ltd. (Banani Branch)	-	-
		<b>120,000,000</b>	<b>150,472,500</b>

**CAPM IBBL ISLAMIC MUTUAL FUND**

**Notes to the Financial Statements**

For the period from 01 July 2021 to 30 Sep 2021

No.	Particulars	Amount in Taka	
		30.09.2021	30.06.2021
<b>10</b>	<b>Accounts Payable</b>		
	Payable to brokerage house	-	-
	Payable to IPO Application	-	-
	Management fee	3,400,673	5,528,232
	Custodian fee	276,630	487,051
	Audit Fee	-	25,000
	Dividend payable	90,555,909	303,684
		<b>94,233,213</b>	<b>6,343,968</b>
<b>11</b>	<b>Unit Capital</b>	<b>668,535,000</b>	<b>668,535,000</b>
<b>12</b>	<b>Investment Diminution Reserve</b>		
	Investment in marketable securities - at market	604,983,371	508,833,003
	Investment in marketable securities - at cost	472,982,361	485,738,420
	<b>Total Unrealized Gain/Loss</b>	132,001,011	23,094,583
	Less: Previous quarter unrealized loss	23,094,583	(74,449,138)
		108,906,428	97,543,721
	Less: Provision for unrealized Gain/(Loss) on Marketable Securities write back/(Made) during the period	-	74,449,138
		<b>108,906,428</b>	<b>23,094,583</b>
<b>13</b>	<b>Retained earnings</b>		
	Opening Balance	105,468,200	(20,794,466)
	Add: Net Profit during the period	21,234,633	126,262,666
		126,702,833	105,468,200
	Less: Dividend paid	90,252,225	-
		<b>36,450,608</b>	<b>105,468,200</b>
<b>14</b>	<b>Net Asset Value (NAV) per unit at cost</b>		
	Total net asset value at cost price	708,100,258	777,163,684
	Number of units	66,853,500	66,853,500
	NAV per unit at cost	<b>10.59</b>	<b>11.62</b>
<b>15</b>	<b>Net Asset Value (NAV) per unit at market price</b>		
	Net asset value at market price	840,101,268	800,258,267
	Number of units	66,853,500	66,853,500
	NAV per unit at market price	<b>12.57</b>	<b>11.97</b>

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Notes to the Financial Statements**  
for the Period from 01 July 2021 to 30 Sep 2021

No.	Particulars	Amount in Taka	
		01 July 2021 to 30 Sep 2021	01 July 2020 to 30 Sep 2020
<b>16</b>	<b>Interest income</b>		
	Interest income from SND/MSND account	1,455,541	758749.86
	Excess Profit Income From MTDR	52,500	
	Interest income from MTDR	2,701,995	4385466.7
		<b>4,210,036</b>	<b>5,144,217</b>
<b>17</b>	<b>Net gain on sale of marketable securities</b>		
	ACI Limited	-	470,142
	ADN Telecom Limited	8,682	-
	Associated Oxygen Limited	-	-
	Bangladesh Submarine Cable Company Limited	3,837,371	542,466
	BBS Cables Limited	108,272	-
	Baraka Potenga Power Limited	4,531,250	-
	Beximco Pharmaceuticals Limited	4,042,755	-
	Coppertech Industries Limited	-	69,792
	Dominage Steel Building Systems Limited	-	-
	Doreen Power Generations ans Systems Ltd.	216,465	-
	Evince Textiles Limited	1,818,551	-
	Fu Wang Food Ltd.	-	144,667
	Genex Infosys Limited	521,225	-
	Islami Insurance Bangladesh Limited	-	83,419
	IFAD Autos Limited	-	-
	Index Agro Industries Limited	582,488	-
	Navana CNG Limited	(1,006,250)	-
	Orion Infusion Ltd.	-	2,859,942
	Olympic Industries Limited	(388,499)	-
	Quasem Industries Ltd.	2,126,331	-
	Queen South Textile Mills Limited	2,391,111	-
	Sea Pearl Beach Resort & Spa Limited	(855,973)	-
	Shahjalal Islami Bank Ltd.	-	-
	Shahjibazar Power Co. Limited	-	(187,958)
	Silco Pharmaceuticals Limited	-	-
	Singer Bangladesh Limited	131,534	-
	Sinobangla Industries Ltd.	-	-
	SK Trims & Industries Limited	(189,680)	237,120
	Square Pharmaceuticals Ltd.	-	(2,883,115)
	Sonali Life Insurance Company Limited	1,266,500	-
	The ACME Laboratories Limited	-	(2,965,350)
	Taufika Foods and Agro Industries Limited	-	-
	Walton Hi-Tech Industries Ltd.	-	958,856
		<b>19,142,132</b>	<b>(670,020)</b>

**CAPM IBBL ISLAMIC MUTUAL FUND**  
**Notes to the Financial Statements**  
for the Period from 01 July 2021 to 30 Sep 2021

No.	Particulars	Amount in Taka	
		01 July 2021 to 30 Sep 2021	01 July 2020 to 30 Sep 2020
<b>18</b>	<b>Dividend income</b>		
	Al-Arafah Islami Bank Ltd	-	130,000
	Aman Feed Limited	24	-
	Berger Paints Bangladesh Ltd.	375,000	-
	Grameenphone Ltd	1,409,663	1,466,049
	IFAD Autos Limited	-	-
	Islami Insurance Bangladesh Limited	-	427,622
	Marico Bangladesh Limited	564,220	936,330
	The IBN SINA Pharmaceutical Industry Ltd.	-	-
	Walton Hi-Tech Industries Ltd.	693,950	-
	<b>Total Dividend Income For the period</b>	<b><u>3,042,856</u></b>	<b><u>2,960,001</u></b>
<b>19</b>	<b>Provision for unrealized Gain/(Loss) on Marketable Securities write back/(Made) during the Period</b>		
	Investment in marketable securities - at market	604,983,371	414,974,567
	Investment in marketable securities - at cost	<u>472,982,361</u>	<u>467,838,866</u>
	<b>Total Unrealized Gain/Loss</b>	132,001,011	(52,864,299)
	Less: Previous quarter unrealized loss	<u>23,094,583</u>	<u>(52,864,299)</u>
		108,906,428	-
	Less: Investment diminution reserve during the period	<u>108,906,428</u>	<u>52,864,299</u>
		-	-
<b>20</b>	<b>Earnings per unit</b>		
	Net profit for the period (A)	21,234,633	3,680,097
	Number of units (B)	<u>66,853,500</u>	<u>66,853,500</u>
	Earnings per unit (A÷B)	<b><u>0.32</u></b>	<b><u>0.06</u></b>

I. Investment in Capital Market Securities (Listed):		[Figure in Bangladeshi Taka]					
SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interns of cost)	% of Total Investments
<b>A. Shares of Listed Companies (Script wise)</b>							
1	Cement	93,900	11,169,554.52	15,075,645.00	3,906,090.48	34.97%	1.43%
2	Engineering	150,000	8,489,565.04	5,805,000.00	-2,684,565.04	-31.62%	1.09%
3	Engineering	13,553	968,100.00	857,904.90	-110,195.10	-11.38%	0.12%
4	Engineering	300,000	16,202,340.00	17,700,000.00	1,497,660.00	9.24%	2.08%
5	Engineering	60,000	6,678,330.00	6,663,000.00	-15,330.00	-0.23%	0.86%
6	Food & Allied	96,584	18,915,094.68	18,867,684.40	-47,410.28	-0.25%	2.43%
7	Fuel & Power	365,991	23,613,316.97	31,237,331.85	7,624,014.88	32.29%	3.03%
8	Fuel & Power	175,897	9,045,701.29	8,988,336.70	-57,364.59	-0.63%	1.16%
9	Insurance	10,000	17,073,658.66	18,092,000.00	1,018,341.34	5.96%	2.19%
10	IT Sector	200,000	17,635,200.00	24,640,000.00	7,004,800.00	39.72%	2.26%
11	Miscellaneous	56,378	4,597,617.88	3,391,136.70	-1,206,481.18	-26.24%	0.59%
12	Miscellaneous	30,000	39,142,981.82	38,331,000.00	-811,981.82	-2.07%	5.02%
13	Miscellaneous	441,013	44,176,264.39	25,203,892.95	-18,972,371.44	-42.95%	5.67%
14	Miscellaneous	13,325	159,900.00	159,900.00	0.00	20.00%	0.02%
15	Miscellaneous	27,244	272,440.00	326,928.00	54,488.00	20.00%	0.03%
16	Miscellaneous	35,000	2,625,000.00	4,172,000.00	1,547,000.00	58.93%	0.34%
17	Pharmaceuticals & Chemicals	28,211	49,185,314.28	65,924,875.35	16,739,561.07	34.03%	6.31%
18	Pharmaceuticals & Chemicals	37,942	33,664,122.36	54,351,915.00	20,687,792.64	61.45%	4.32%
19	Pharmaceuticals & Chemicals	70,000	13,192,081.50	16,782,500.00	3,590,418.50	27.22%	1.69%
20	Pharmaceuticals & Chemicals	75,844	20,886,310.36	20,606,814.80	-279,495.56	-1.34%	2.68%
21	Pharmaceuticals & Chemicals	130,000	48,649,462.92	49,445,500.00	796,037.08	1.64%	6.24%
22	Telecommunication	90,000	16,427,220.01	19,669,500.00	3,242,279.99	19.74%	2.11%
23	Telecommunication	108,355	4,875,975.00	4,545,492.25	-330,482.75	-6.78%	0.63%
24	Textile	413	-	5,513.55	5,513.55	0.00%	0.00%
25	Textile	-	-	-	-	-	-
	<b>Sub-Total</b>		<b>472,982,361</b>	<b>604,983,371</b>	<b>132,001,011</b>		<b>60.71%</b>
	<b>B. Listed Mutual Funds/ CIS (Script wise)</b>						
	<b>Sub-Total</b>						<b>0.00%</b>
	<b>C. Listed Bond/Debtenture/Islamic Securities (Script wise)</b>						<b>0.00%</b>
	<b>Sub-Total</b>						
	<b>D. Other Listed Securities (Script wise), if any (IPO Investment)</b>						
1							
2		1,100,000	11,000,000	11,000,000	-	0.00%	1.41%
	<b>Sub-Total</b>		<b>11,000,000</b>	<b>11,000,000</b>			<b>1.41%</b>
	<b>Grand Total of Capital Market Securities (Listed)</b>		<b>483,982,361</b>	<b>615,983,371</b>	<b>132,001,011</b>		<b>62.12%</b>

**II. Investment in Capital Market Securities (Non-Listed):**

SL	Investment in Stocks/ Securities (Sectorwise)	No of Shares/ Units	Cost Value	Fair Value /Market Value**	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	% Change (interms of cost)	% of Total Investments
	<b>A. Open-End Mutual Funds (Script wise)*</b>					0.00%	
	Sub-Total					0.00%	
	<b>B. Pre-IPO Placement Shares, If any</b>						
	Sub-Total						
	<b>C. Non-Listed Bond/Debenture/Islamic Securities (Script wise)</b>						
	Sub-Total						
	<b>Grand Total of Capital Market Securities (Non-Listed)</b>						<b>0.00%</b>

\*For Open-ends Mutual Funds, Surrender value shall be considered as Market Value\*\* For other non-listed securities, Fair value shall be considered following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

**III. Cash and Cash Equivalents and Investments in Securities not related to Capital Market:** [Figure in Bangladeshi Taka]

A. Money Market Investments (Script wise)		Types (G.Sec/Others)	No of Instrument	Cost Value	Market Value /Fair Value	Appreciation (or Diminution) in the Market Value /Fair Value of Investments	
<b>B. Term Deposit/Investment:</b>							
	No and Date	Bank/Non-Bank Name	Investment Value	Maturity Date			
1		Union Bank - Atibazar	20,000,000	26-Dec-21			
2		SIBL - Eskaton	30,000,000	19-Dec-21			
4		Union Bank - Atibazar	50,000,000	24-Mar-22			
5		Union Bank - Mirpur	10,000,000	15-Jan-22			
6		Union Bank - Atibazar	10,000,000	14-Jan-22			
	Sub-Total		<b>120,000,000</b>				
<b>C. Cash at Bank:</b>							
	A/C No.	Bank Name	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
	404013100000018	Shahjalal Islami B. Ltd.	MSND	3.25%	725,087.42		
	0291-210000591	Union Bank Ltd.	MSND	4%	430,687.75		
	0291-210000343	Union Bank Ltd.	MSND	4%	174,008,262.54		
	Sub-Total				<b>175,164,037.71</b>	N/A	
<b>D. Cash in Hand:</b>							
	Sub-Total						
<b>Total Cash and Cash Equivalents and Investments in Securities not related to Capital Market:</b>							
			295,164,038				
<b>Total Investment = (I+II+III)</b>					779,146,398	911,147,409	132,001,011

*Arifan Binwas*  
sd/-  
Chief Financial Officer/ Accounts

*Arifan Binwas*  
sd/-  
Chief Executive Officer & Managing Director